



30 YEARS OF
LAND TITLE
SOLUTIONS

JLR PUBLICATION

Quarterly and Annually Report on the Real Estate Market in Quebec Fourth Quarter of 2017

www.jlr.ca

HIGHLIGHTS

- According to deeds published in the Land Register and compiled by JLR, sales of single-family homes rose by 3% and those of condominiums jumped by 19% in the 4th quarter of 2017 relative to the same quarter in 2016 in Québec.
- Increases of the median price exceeded inflation for the 4th quarter of 2017 compared to 2016 with a growth of 6% for single-family homes and 3% for condominiums.
- For the entirety of 2017, sales increased by 1% for single-family homes and 10% for condominiums compared to 2016.
- Regarding the median price in 2017, it increased by 4% for single-family homes to reach \$240,000. In terms of condominiums, the median price was set at \$240,900, up by 3% compared to 2016.
- Prior notices were down 9% and repossessions fell by 17% in the 4th quarter of 2017 in comparison with 2016

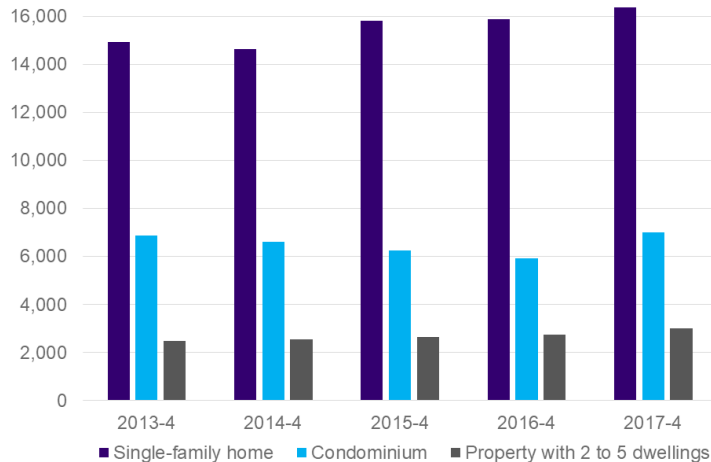
According to deeds published in the Land Register and compiled by JLR, sales of single-family homes were up 3% in the 4th quarter of 2017 relative to the same period in 2016. In total, 16,370 transactions were recorded, the highest volume for this period over the last 5 years.

The sector of condominiums, for its part, saw a more pronounced sales gain. After a few difficult years, this sector is rebounding and the last quarter of the year is no exception. In total, acquisitions of condominiums jumped by 19% to reach 7,007 transactions. The strong increase in sales has helped obtain the highest total for the period since 2013.

The sales for properties with two to five dwellings grew by 9% in the 4th quarter of 2017 relative to the same period in 2016 to achieve 2,991 sales.

OVERVIEW OF THE RESIDENTIAL SALES MARKET 2017 QUARTERLY REPORT-T4

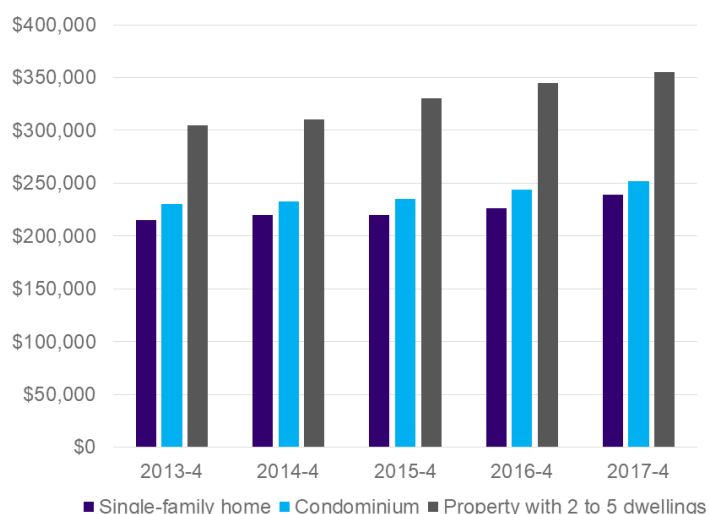
Graph 1: Number of residential sales in Quebec by property type (4th quarter)



The sales recovery of residential properties has caused an acceleration of prices. The median price of single-family homes reached \$239,000 in the 4th quarter of 2017, a 6% gain compared to the 4th quarter of 2016.

Despite a stronger increase of transactions in the market of condominiums, the growth in prices was lower for this type of building with an augmentation of 3%. Given the more difficult last few years in this sector, a significant number of condominiums were present on the market at the start of the year, which has helped to absorb the high demand without having a major impact on rising prices. As for properties with two to five dwellings, the median price was set at \$355,000, a 3% increase from the previous year.

Graph 2: Median price in Quebec by property type (4th quarter)



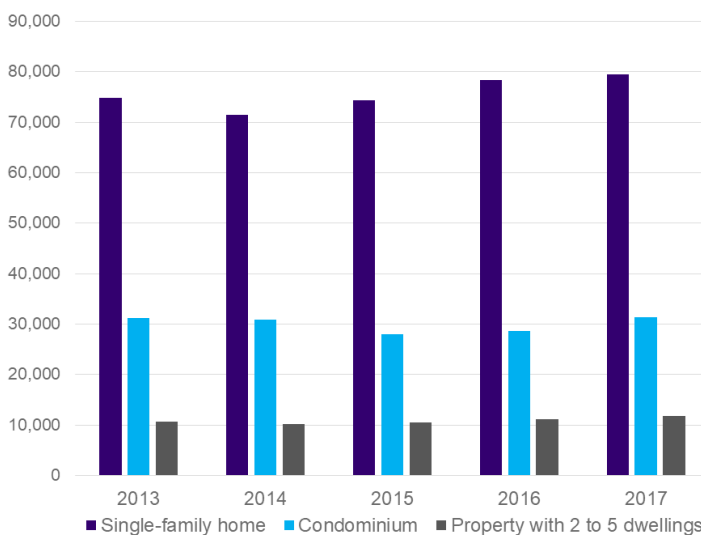
The sales details by region for the 4th quarter are available in the annex.

PROVINCIAL TRENDS - ANNUAL REVIEW

In 2016, the market for single-family homes picked up and the increase of sales in this sector greatly exceeded the modest hike in condominium sales. In 2017, the sales increase of single-family homes remains present (+1% relative to 2016), but it is the condominium market which has distinguished itself with a sales growth of 10% over the last year.

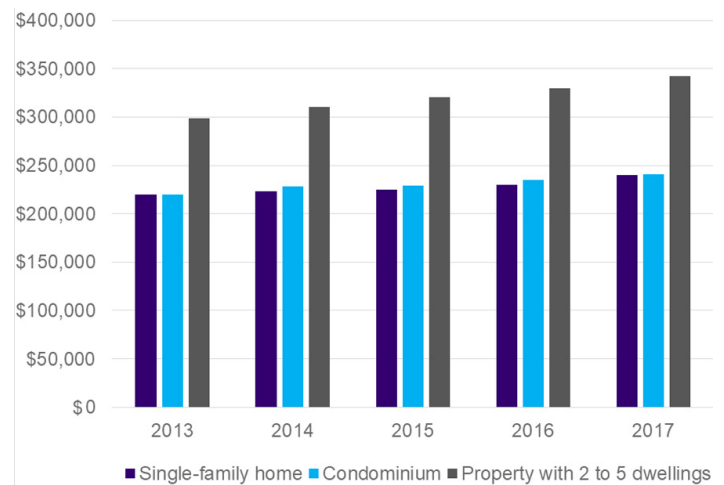
For the sector of properties with two to five dwellings, the increase in sales has reached 6% in 2017 for a total of 11,809 transactions.

Graph 3: Number of residential sales in Quebec by property type (annual)



The median prices of 2017 increased for the 3 types of residential properties analyzed. The increases varied between 3% for condominiums and 4% for single-family homes and properties with two to five dwellings. These increases surpass inflation and demonstrate how the acceleration of the real estate market is well underway after these slower past couple of years. However, not every sector in Montréal is benefiting from the upswing in the real estate market. In some regions, the market remains slow.

Graph 4: Prices of residential sales in Quebec by property type (annual)

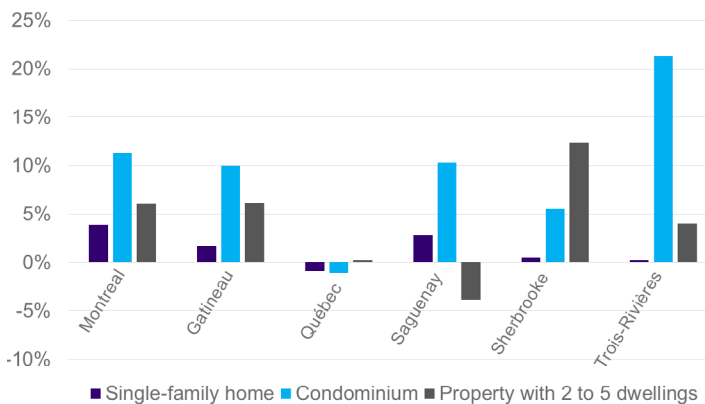


ANNUAL REVIEW OF CENSUS METROPOLITAN AREAS (CMAS)

Despite certain general trends, the real estate market remains specific to each region. An increase in transactions has been recorded for 2017 in the sector of condominiums for the whole of the CMAs of the province, except for the region of Québec. This sector continues to struggle after recovering from a market slowdown a few years ago. Although the surplus of condominiums in this region has somewhat passed, the sales are still slow to resume. Thus, the number of condominium acquisitions fell 1% in this region. In contrast, sales of condominiums jumped by 10% or more in the regions of Montréal, Gatineau, Saguenay and Trois-Rivières.

In the market of single-family homes, Montréal has the highest sales growth with a positive variation of 4%. In contrast, a 1% decline in transactions was calculated in Québec and the situation has stalled in Trois-Rivières.

Graph 5: variation (in %) of residential sales by type of property for 2017 compared to 2016



For median prices, increases were noted in all regions for all building categories, except for the Québec CMA, where decreases were recorded in the sector of condominiums and single-family homes, and in Saguenay, where no price change was observed for condominiums. The Montréal and Sherbrooke regions stand out in 2017 with a median price growth of 3% or more, compared to 2016 for the three types of residential properties analyzed.

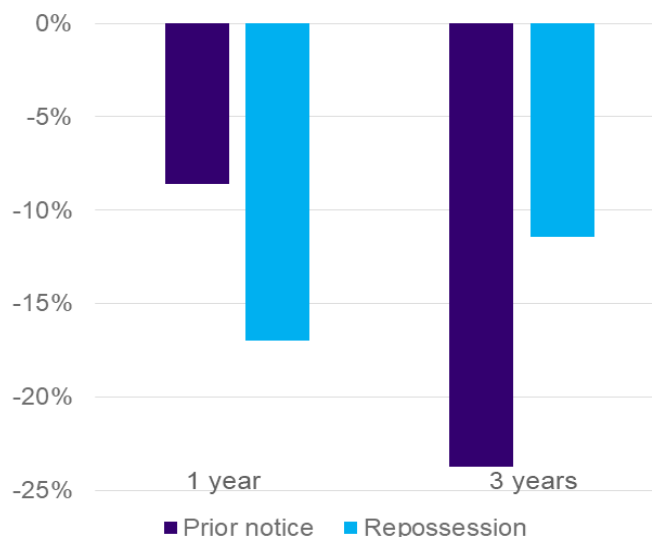
Graph 6: variation (in %) of median price by type of property for 2017 compared to 2016



QUARTERLY OVERVIEW OF RESIDENTIAL BAD DEBTS

During the 4th quarter of 2017, the number of prior notices issued on residential properties declined by 9% and the number of repossessions fell by 17%, which indicates an improvement in terms of household owners in financial difficulty. The combination of an improving economy and a more active real-estate market helped to reduce the number of bad debts. The decrease of prior notices (-24%) is particularly marked compared to what occurred in 2014.

Graph 7: variation (in %) of bad debts in Quebec (4th quarter)



To Watch for in 2018

EMPLOYMENT AND ECONOMY

Last December, the unemployment rate reached a historic low at 4.9%. Employment has been particularly strong this year and record low unemployment rates were observed during many months of the year. 86,700 additional jobs have been created throughout the year. This upturn in the job market has helped increase real estate sales and prices in 2017.

Employment ended on a good note this year, which should help some households to acquire a property in 2018. Several new buyers make offers to purchase during the first months of the year in the hopes of taking possession of a property in the spring. Thus, the improvement of the job market should significantly help out to increase the sales in the important season in real estate.

The GDP growth is doing well in 2017 and the outlook is positive for 2018. However, an exit of the US from NAFTA remains a major concern and could have a significant impact on Canada's economy and real estate.

INTEREST RATES AND MORTGAGE TIGHTENING

Employment has improved in Québec, as well as in Canada. In December, the unemployment rate reached 5.7% for the country. The upswing is slowly starting to be seen in the inflation rate that was set at 2.1 last November according to the total CPI. These statistics increase the upward pressures on policy rates. The probability that the Bank of Canada will announce a rate increase next January 17th is growing. A change could cool down the strong season of the real estate market. Moreover, if statistics on inflation continue to be over 2%, and if employment and the GDP continue their growth, other increases may occur during the year.

Although the outlook is generally positive for the real estate market in 2018, especially at the beginning of the year, the variations in the number of sales may fluctuate from region to region, partly because of differences in demographic projections.

DEMOGRAPHICS

In the long term, declines in population are expected in some regions according to the 2011-2036 demographic projections from the Québec Statistical Institute, while immigration will support the increase in the number of inhabitants in other regions. Some remote areas will be prone to see their population decline which will limit the demand for housing, and by the same token, the positive variations of sales and prices. On the other hand, the Greater Montréal area will welcome several thousand immigrants over the next few years which will raise the number of inhabitants and consequently boost the demand for housing. Therefore, regions with a high demand that was caused by a population growth are likely to observe a faster increase in price than others.

METHODOLOGY

Some regions have too few data to obtain reliable statistics. The minimum threshold required is 30 transactions to calculate the median price. The data used were compiled by JLR from transactions published in the Quebec Land Registry. To obtain representative statistics of the real estate market, some sales data are eliminated for statistical calculations. Thus, sales with a transaction value of less than \$5,000, tied selling, foreclosures sales, undivided sales and multiple sales are not included in the statistics reported in this study.

DEFINITIONS AND NOTES

Median price: The price that permits the division of the data in two: around 50% of sales were concluded at a price higher than the median price and around 50% at a lower price. The median price is preferable to the average price because it is not affected by extreme values.

Residential property: This category of property includes single-family homes, condominiums and properties with 2 to 5 dwellings.

Prior notice: Notification through which a person informs another individual of his intent to exercise his hypothecary right (taking in payment, sales by judicial authority, sales by the creditor and taking possession for purposes of administration). Prior notices for nonpayment of immovable taxes are not included.

Repossession: It is either a hypothecated property abandoned voluntarily for the benefit of its mortgagee (lender), a giving in payment or a judgment ordering the (forced) repossession of a property due to the default of payment of the debt.

Legal hypothec: Hypothec resulting solely from the law.

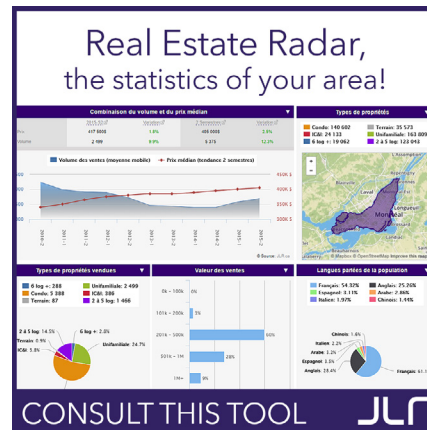
Variation : Variations are calculated relative to the same period in the previous year due to the seasonal nature of the real estate data.

FOR MORE DETAILS

Check the [Real Estate Radar](#) for more information on sales, bad debts and the socio-demographic profile of your sector.

Consult the JLR publications at this address :

<https://solutions.jlr.ca/publications/prime-studies>



ANNEX

Quarterly Report - Q4-2017- JLR

Geographic Area Index

* Click on a CMA or an administrative region to obtain real estate statistics for this sector.

Province

Census Metropolitan Areas (CMA)

Montreal

Ottawa-Gatineau

Quebec City

Saguenay

Sherbrooke

Trois-Rivières

Administrative regions

Abitibi-Témiscamingue

Bas-St-Laurent

Capitale-Nationale

Centre-du-Québec

Chaudière-Appalaches

Côte-Nord

Estrie

Gaspésie-Îles-de-la-Madeleine

Lanaudière

Laurentides

Laval

Mauricie

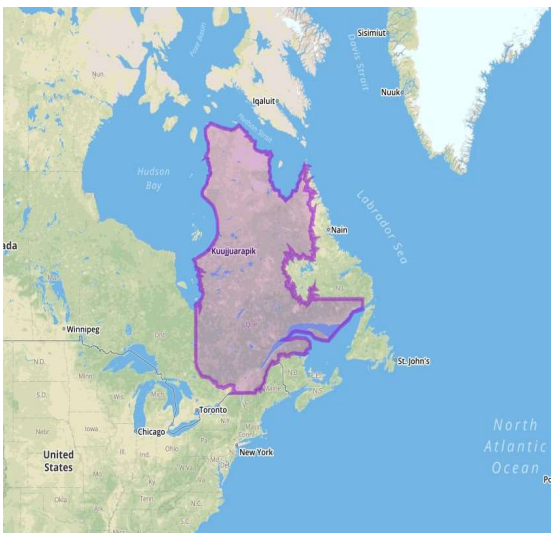
Montréal

Montréal

Nord-du-Québec

Outaouais

Saguenay Lac-St-Jean



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Sector analysis
REAL ESTATE RADAR

Québec

Province

Period : **Quarterly 2017-Q4**

Property type : **Residential**

DETAILED PRICES

	Price / Assessment	Price per unit
Single-family homes	105	-
Condominiums	102	-
Properties with 2 to 5 dwellings	106	137 500 \$

MEDIAN PRICE

	2017-Q4	Variation	4 Quarters	Variation
Single-family homes	239 000 \$	6 %	240 000 \$	4 %
Condominiums	251 900 \$	3 %	240 900 \$	3 %
Properties with 2 to 5 dwellings	355 000 \$	3 %	342 000 \$	4 %

SALES VOLUME

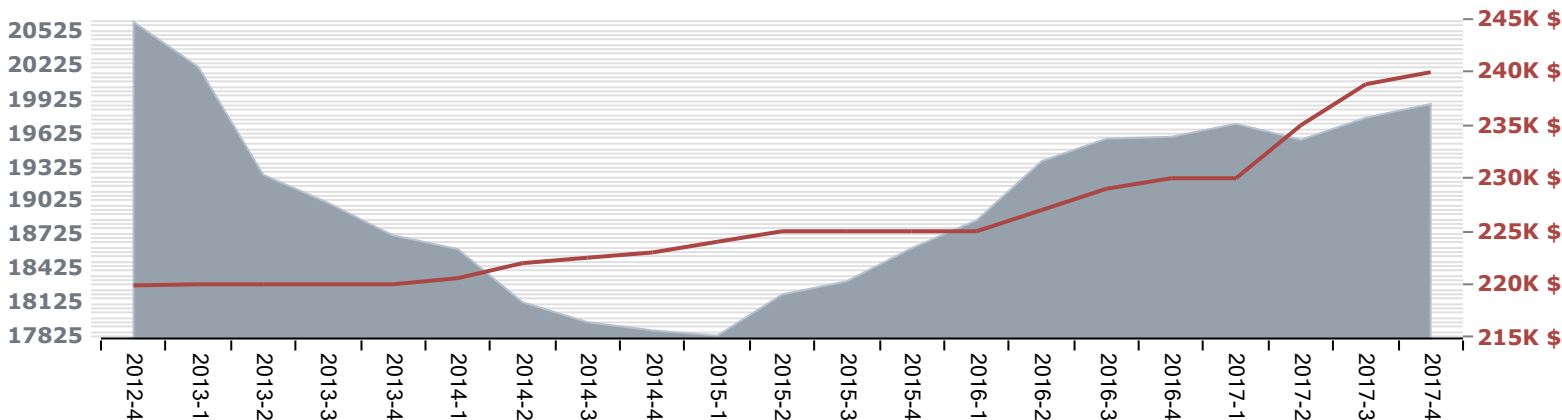
	2017-Q4	Variation	4 Quarters	Variation
Single-family homes	16 370	3 %	79 533	1 %
Condominiums	7 007	19 %	31 299	10 %
Properties with 2 to 5 dwellings	2 991	9 %	11 809	6 %

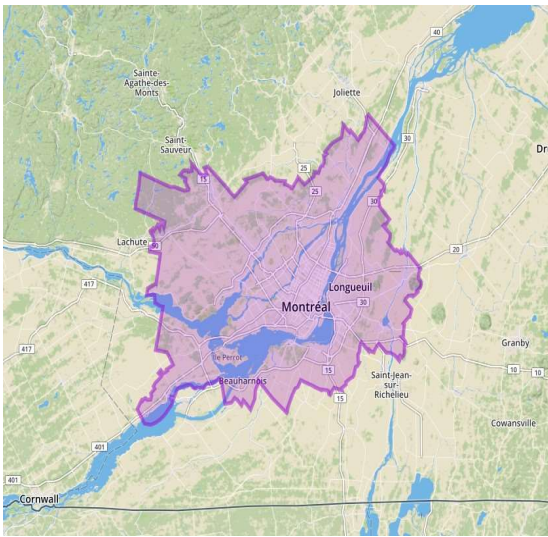
NUMBER OF BAD DEBTS (residential sector)

	2017-Q4	Variation	4 Quarters	Variation
Repossessions	479	-17 %	2 270	-6 %
Legal Hypothecs	2 148	9 %	8 088	1 %
Prior Notices	1 631	-9 %	6 784	-11 %

SINGLE-FAMILY HOMES

■ Sales Volume (Moving Average) — Median Price (Trend over 4 quarters)





Montréal

Census Metropolitan Area

Period : **Quarterly 2017-Q4**

Property type : **Residential**

DETAILED PRICES

	Price / Assessment	Price per unit
Single-family homes	107	-
Condominiums	104	-
Properties with 2 to 5 dwellings	110	184 000 \$

MEDIAN PRICE

	2017-Q4	Variation	4 Quarters	Variation
Single-family homes	327 000 \$	5 %	317 000 \$	6 %
Condominiums	269 000 \$	3 %	260 000 \$	3 %
Properties with 2 to 5 dwellings	475 000 \$	6 %	460 000 \$	5 %

SALES VOLUME

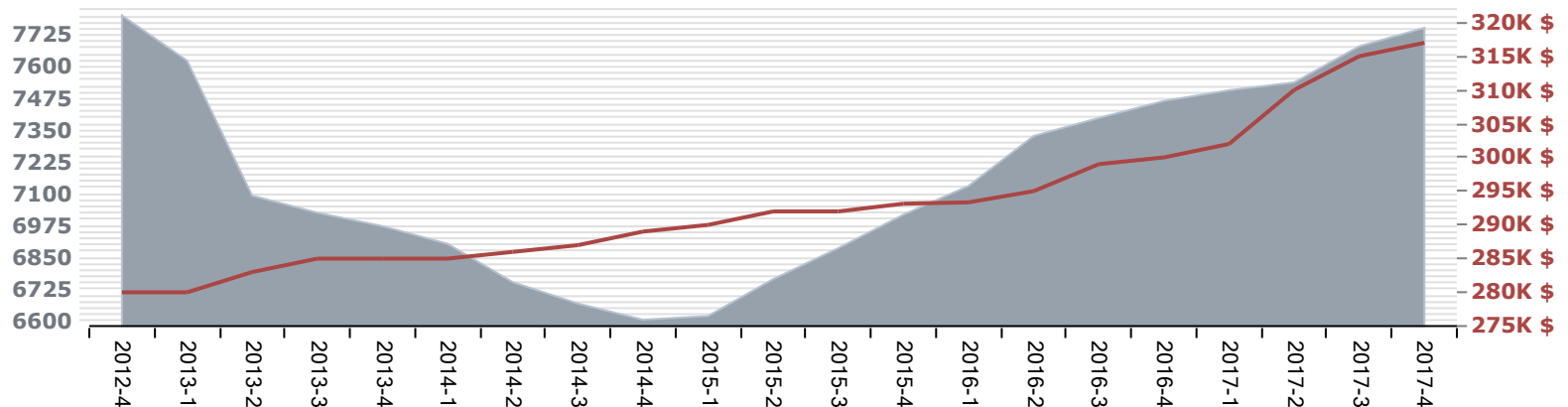
	2017-Q4	Variation	4 Quarters	Variation
Single-family homes	6 169	5 %	31 017	4 %
Condominiums	5 459	20 %	23 990	11 %
Properties with 2 to 5 dwellings	1 645	7 %	6 518	6 %

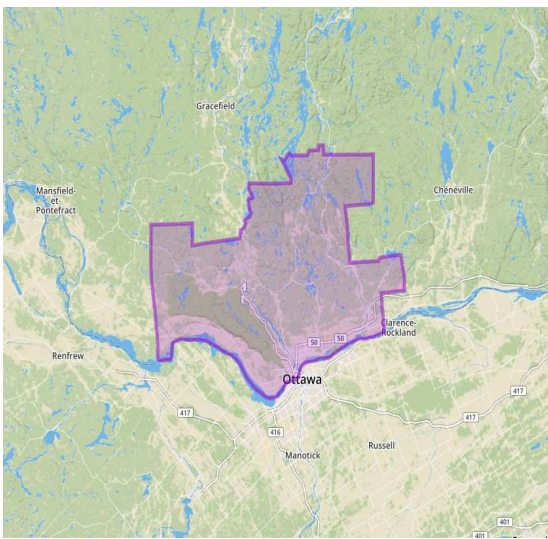
NUMBER OF BAD DEBTS (residential sector)

	2017-Q4	Variation	4 Quarters	Variation
Repossessions	100	-25 %	519	-20 %
Legal Hypothecs	1 020	2 %	4 096	0 %
Prior Notices	660	-11 %	2 818	-12 %

SINGLE-FAMILY HOMES

■ Sales Volume (Moving Average) — Median Price (Trend over 4 quarters)





Ottawa-Gatineau

Census Metropolitan Area

Period : **Quarterly 2017-Q4**

Property type : **Residential**

DETAILED PRICES

	Price / Assessment	Price per unit
Single-family homes	103	-
Condominiums	95	-
Properties with 2 to 5 dwellings	104	118 333 \$

MEDIAN PRICE

	2017-Q4	Variation	4 Quarters	Variation
Single-family homes	251 500 \$	3 %	252 500 \$	4 %
Condominiums	174 800 \$	0 %	177 400 \$	0 %
Properties with 2 to 5 dwellings	262 500 \$	-13 %	280 000 \$	0 %

SALES VOLUME

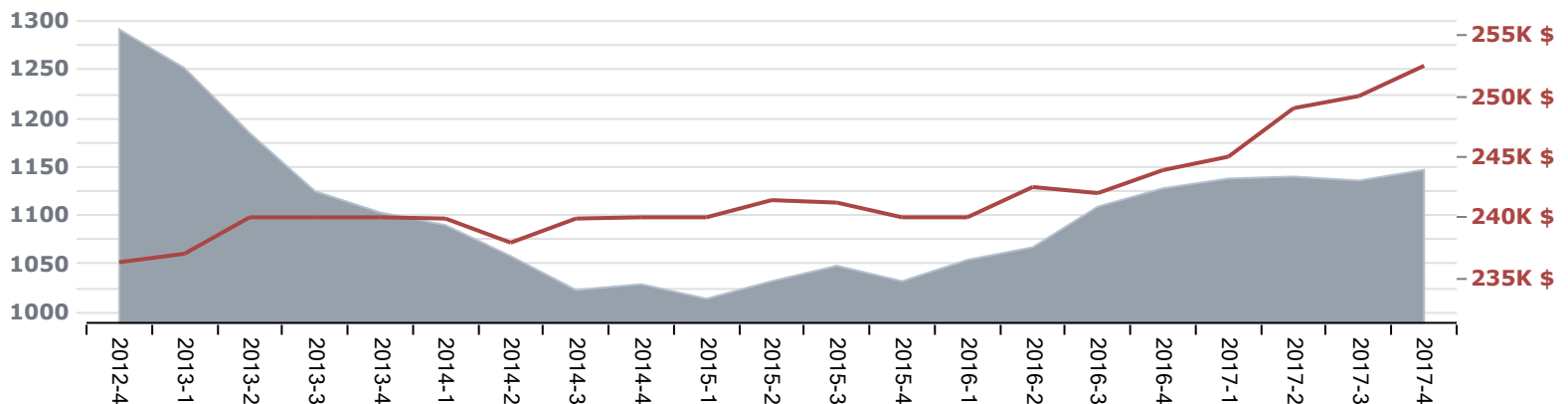
	2017-Q4	Variation	4 Quarters	Variation
Single-family homes	1 001	4 %	4 588	2 %
Condominiums	224	24 %	901	10 %
Properties with 2 to 5 dwellings	87	10 %	398	6 %

NUMBER OF BAD DEBTS (residential sector)

	2017-Q4	Variation	4 Quarters	Variation
Repossessions	35	25 %	147	-7 %
Legal Hypothecs	175	23 %	652	-1 %
Prior Notices	92	-9 %	446	1 %

SINGLE-FAMILY HOMES

■ Sales Volume (Moving Average) — Median Price (Trend over 4 quarters)



Québec

Census Metropolitan Area

Period : **Quarterly 2017-Q4**

Property type : **Residential**

DETAILED PRICES

	Price / Assessment	Price per unit
Single-family homes	99	-
Condominiums	94	-
Properties with 2 to 5 dwellings	97	117 500 \$

MEDIAN PRICE

	2017-Q4	Variation	4 Quarters	Variation
Single-family homes	260 095 \$	4 %	259 390 \$	2 %
Condominiums	219 000 \$	-3 %	215 000 \$	-1 %
Properties with 2 to 5 dwellings	300 000 \$	-3 %	299 250 \$	-2 %

SALES VOLUME

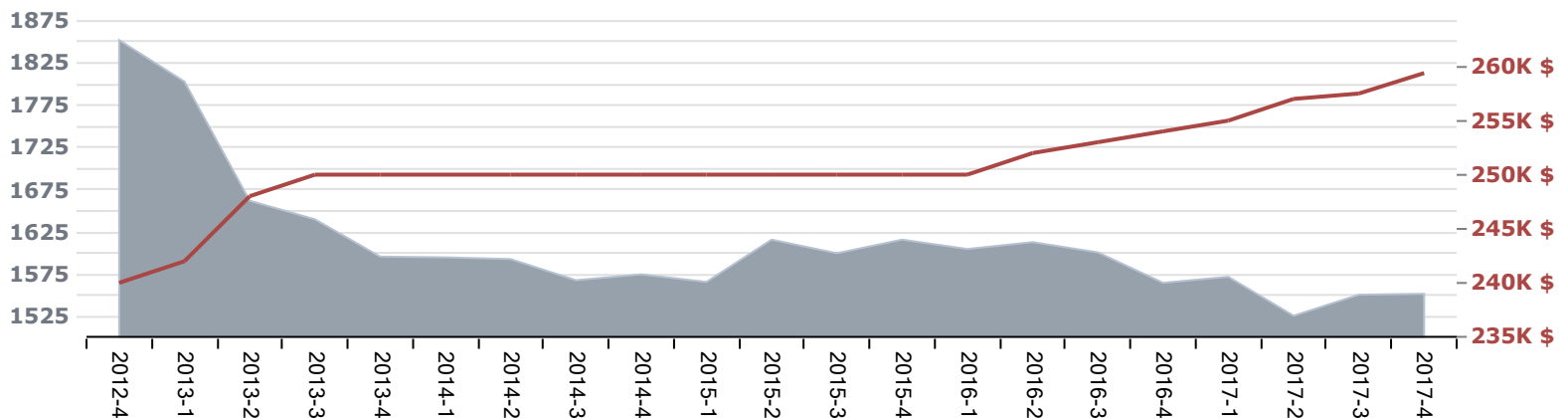
	2017-Q4	Variation	4 Quarters	Variation
Single-family homes	1 062	0 %	6 207	-1 %
Condominiums	553	14 %	2 999	-1 %
Properties with 2 to 5 dwellings	204	-5 %	912	0 %

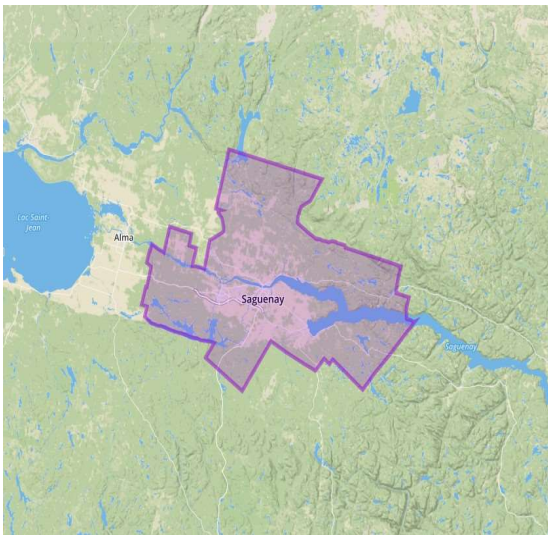
NUMBER OF BAD DEBTS (residential sector)

	2017-Q4	Variation	4 Quarters	Variation
Legal Hypothecs	157	31 %	547	6 %
Repossessions	24	-	133	10 %
Prior Notices	146	40 %	476	10 %

SINGLE-FAMILY HOMES

■ Sales Volume (Moving Average) — Median Price (Trend over 4 quarters)





Saguenay

Census Metropolitan Area

Period : **Quarterly 2017-Q4**

Property type : **Residential**

DETAILED PRICES

	Price / Assessment	Price per unit
Single-family homes	97	-
Condominiums	-	-
Properties with 2 to 5 dwellings	94	67 250 \$

MEDIAN PRICE

	2017-Q4	Variation	4 Quarters	Variation
Single-family homes	185 000 \$	7 %	183 000 \$	5 %
Condominiums	-	-	165 000 \$	0 %
Properties with 2 to 5 dwellings	187 100 \$	7 %	195 000 \$	6 %

SALES VOLUME

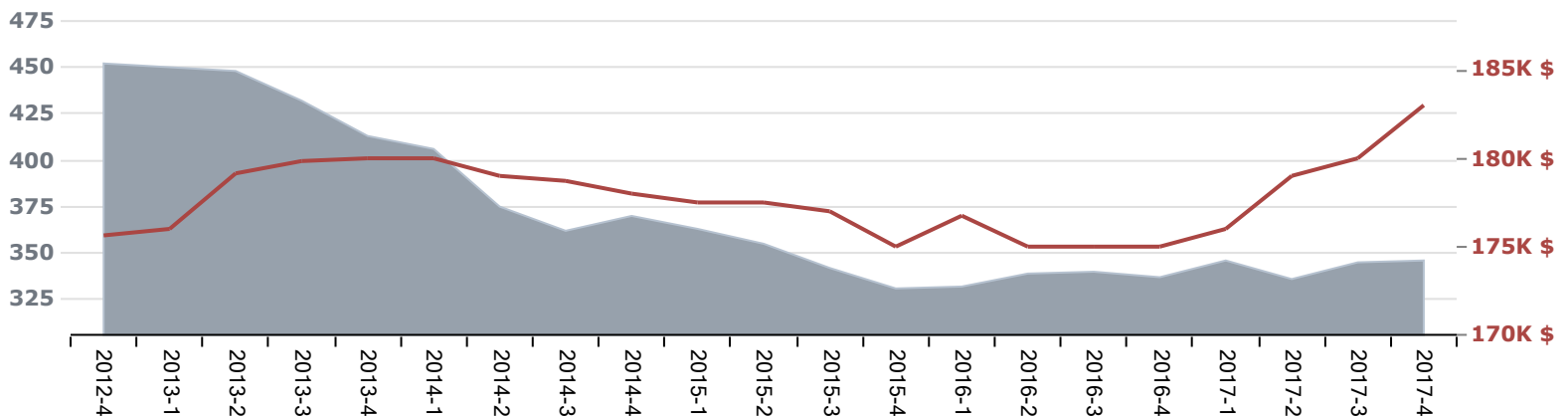
	2017-Q4	Variation	4 Quarters	Variation
Single-family homes	251	2 %	1 385	3 %
Condominiums	25	-	150	10 %
Properties with 2 to 5 dwellings	44	-14 %	226	-4 %

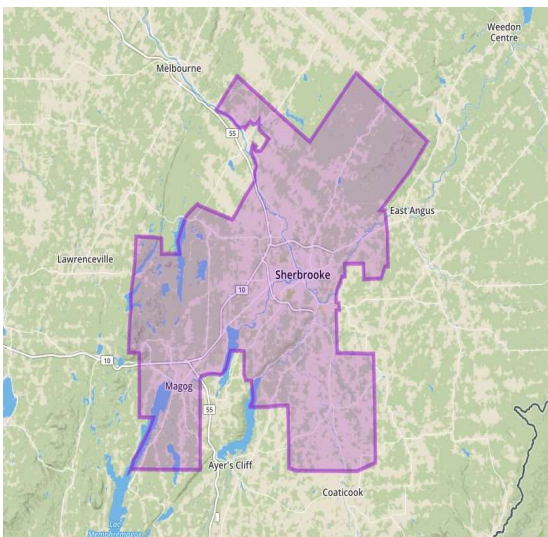
NUMBER OF BAD DEBTS (residential sector)

	2017-Q4	Variation	4 Quarters	Variation
Legal Hypothecs	45	-2 %	141	-10 %
Repossessions	18	-	82	24 %
Prior Notices	41	-7 %	187	-6 %

SINGLE-FAMILY HOMES

■ Sales Volume (Moving Average) — Median Price (Trend over 4 quarters)





LAND TITLE SOLUTIONS

Sector analysis
REAL ESTATE RADAR

Sherbrooke

Census Metropolitan Area

Period : **Quarterly 2017-Q4**

Property type : **Residential**

DETAILED PRICES

	Price / Assessment	Price per unit
Single-family homes	102	-
Condominiums	100	-
Properties with 2 to 5 dwellings	102	99 250 \$

MEDIAN PRICE

	2017-Q4	Variation	4 Quarters	Variation
Single-family homes	215 000 \$	3 %	207 000 \$	4 %
Condominiums	181 778 \$	-4 %	174 750 \$	3 %
Properties with 2 to 5 dwellings	236 500 \$	-3 %	237 000 \$	6 %

SALES VOLUME

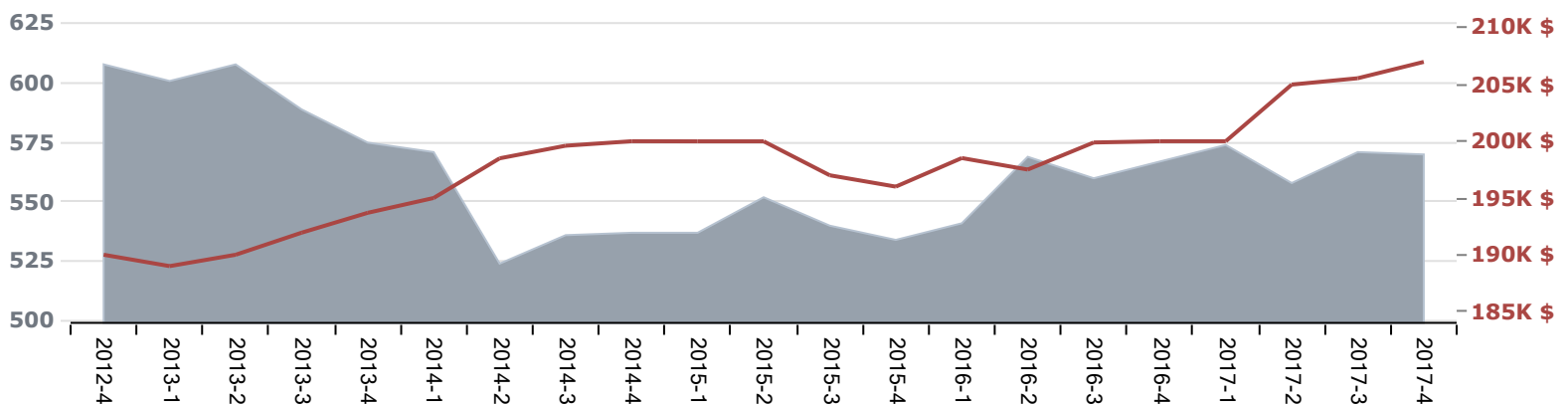
	2017-Q4	Variation	4 Quarters	Variation
Single-family homes	402	-1 %	2 279	1 %
Condominiums	103	-3 %	494	6 %
Properties with 2 to 5 dwellings	72	24 %	309	12 %

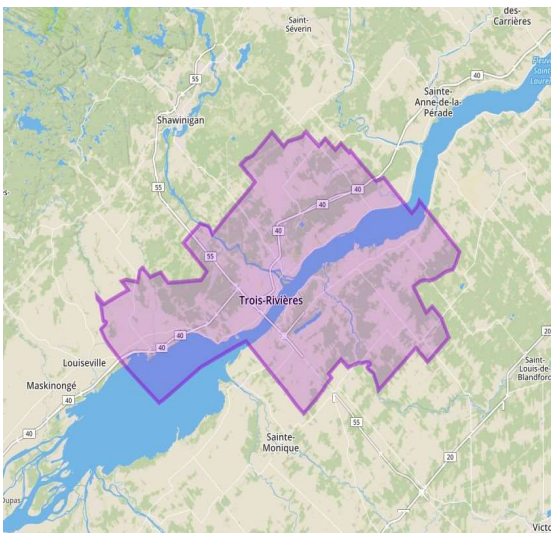
NUMBER OF BAD DEBTS (residential sector)

	2017-Q4	Variation	4 Quarters	Variation
Repossessions	10	-	43	-30 %
Prior Notices	35	6 %	125	-23 %
Legal Hypothecs	47	18 %	141	-7 %

SINGLE-FAMILY HOMES

■ Sales Volume (Moving Average) — Median Price (Trend over 4 quarters)





LAND TITLE
SOLUTIONS

Sector analysis
REAL ESTATE RADAR

Trois-Rivières

Census Metropolitan Area

Period : **Quarterly 2017-Q4**

Property type : **Residential**

DETAILED PRICES

	Price / Assessment	Price per unit
Single-family homes	99	-
Condominiums	107	-
Properties with 2 to 5 dwellings	97	59 063 \$

MEDIAN PRICE

	2017-Q4	Variation	4 Quarters	Variation
Single-family homes	164 000 \$	2 %	166 143 \$	4 %
Condominiums	145 000 \$	5 %	137 000 \$	1 %
Properties with 2 to 5 dwellings	160 250 \$	11 %	175 000 \$	9 %

SALES VOLUME

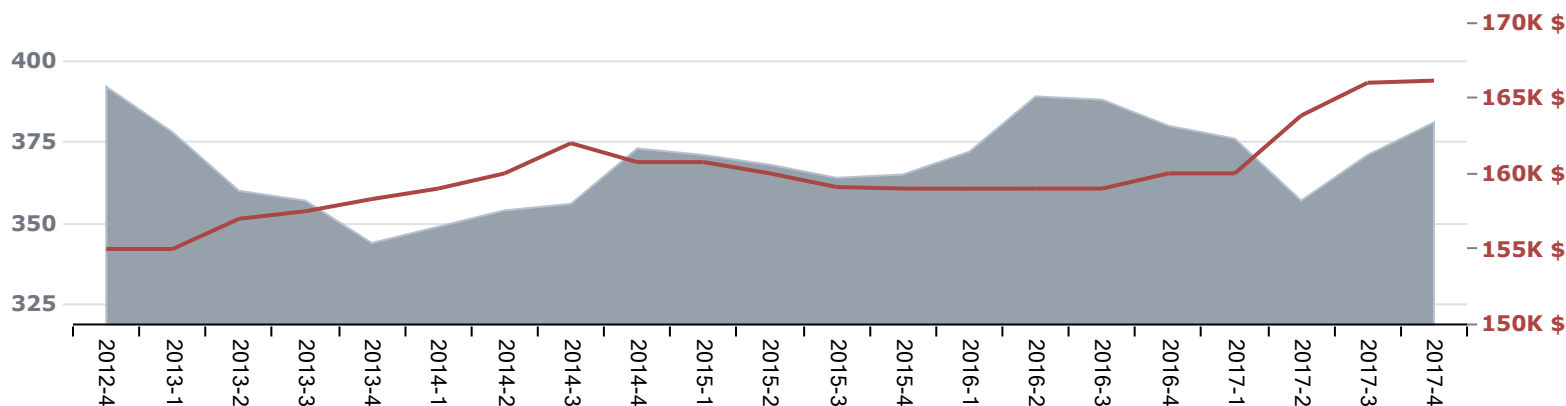
	2017-Q4	Variation	4 Quarters	Variation
Single-family homes	308	15 %	1 522	0 %
Condominiums	69	64 %	319	21 %
Properties with 2 to 5 dwellings	80	31 %	287	4 %

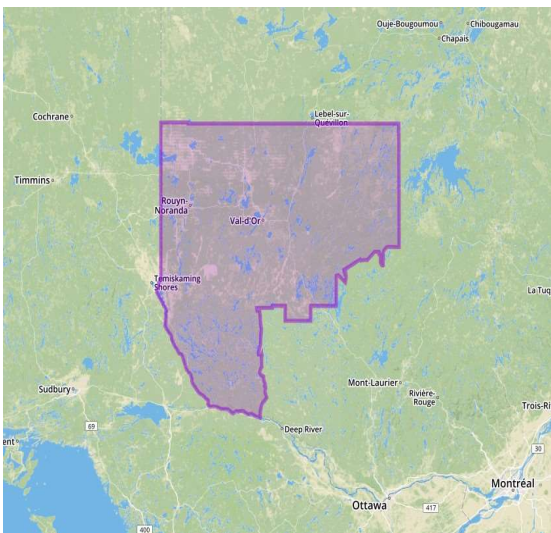
NUMBER OF BAD DEBTS (residential sector)

	2017-Q4	Variation	4 Quarters	Variation
Legal Hypothecs	37	37 %	114	8 %
Prior Notices	27	-	113	-25 %
Repossessions	7	-	67	-7 %

SINGLE-FAMILY HOMES

■ Sales Volume (Moving Average) — Median Price (Trend over 4 quarters)





LAND TITLE
SOLUTIONS

Sector analysis
REAL ESTATE RADAR

Abitibi-Témiscamingue

Administrative region

Period : **Quarterly 2017-Q4**

Property type : **Residential**

DETAILED PRICES

	Price / Assessment	Price per unit
Single-family homes	110	-
Condominiums	-	-
Properties with 2 to 5 dwellings	114	88 625 \$

MEDIAN PRICE

	2017-Q4	Variation	4 Quarters	Variation
Single-family homes	167 000 \$	-1 %	180 000 \$	5 %
Condominiums	-	-	200 000 \$	6 %
Properties with 2 to 5 dwellings	208 000 \$	5 %	210 000 \$	0 %

SALES VOLUME

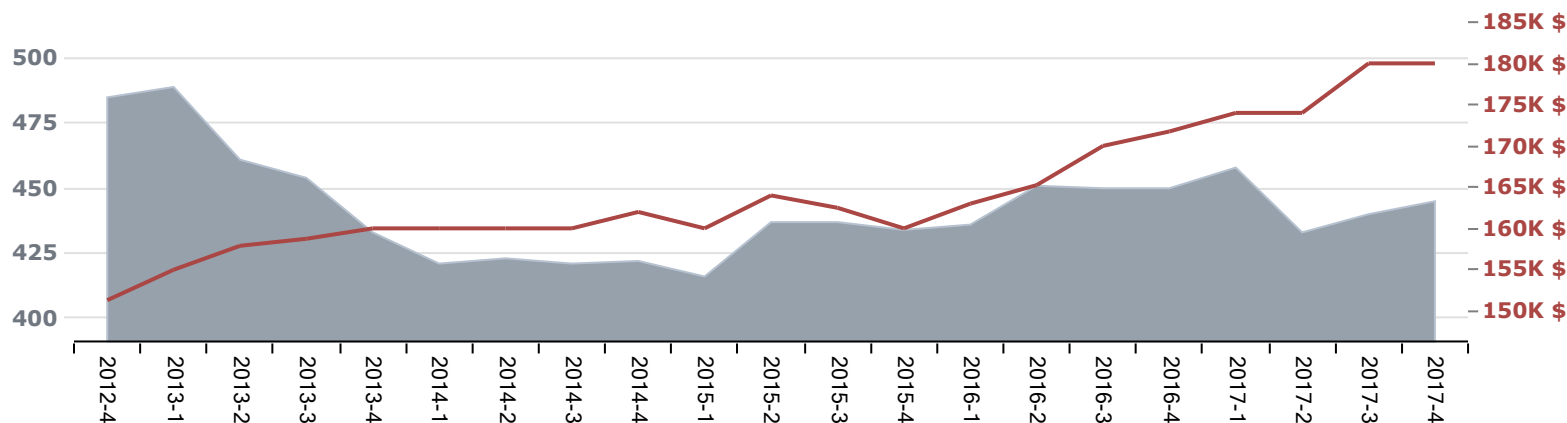
	2017-Q4	Variation	4 Quarters	Variation
Single-family homes	395	6 %	1 779	-1 %
Condominiums	10	-	55	2 %
Properties with 2 to 5 dwellings	61	11 %	280	21 %

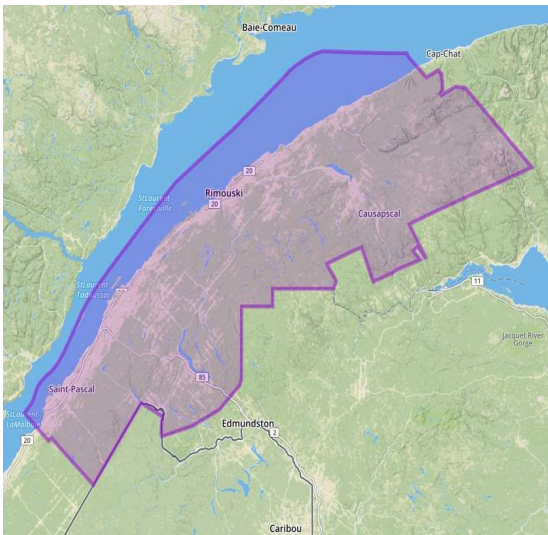
NUMBER OF BAD DEBTS (residential sector)

	2017-Q4	Variation	4 Quarters	Variation
Legal Hypothecs	32	19 %	129	26 %
Prior Notices	26	-	111	-18 %
Repossessions	11	-	53	20 %

SINGLE-FAMILY HOMES

■ Sales Volume (Moving Average) — Median Price (Trend over 4 quarters)





Bas-Saint-Laurent

Administrative region

Period : **Quarterly 2017-Q4**

Property type : **Residential**

DETAILED PRICES

	Price / Assessment	Price per unit
Single-family homes	104	-
Condominiums	-	-
Properties with 2 to 5 dwellings	99	47 500 \$

MEDIAN PRICE

	2017-Q4	Variation	4 Quarters	Variation
Single-family homes	135 000 \$	7 %	136 000 \$	3 %
Condominiums	-	-	166 000 \$	5 %
Properties with 2 to 5 dwellings	157 000 \$	-10 %	152 000 \$	-4 %

SALES VOLUME

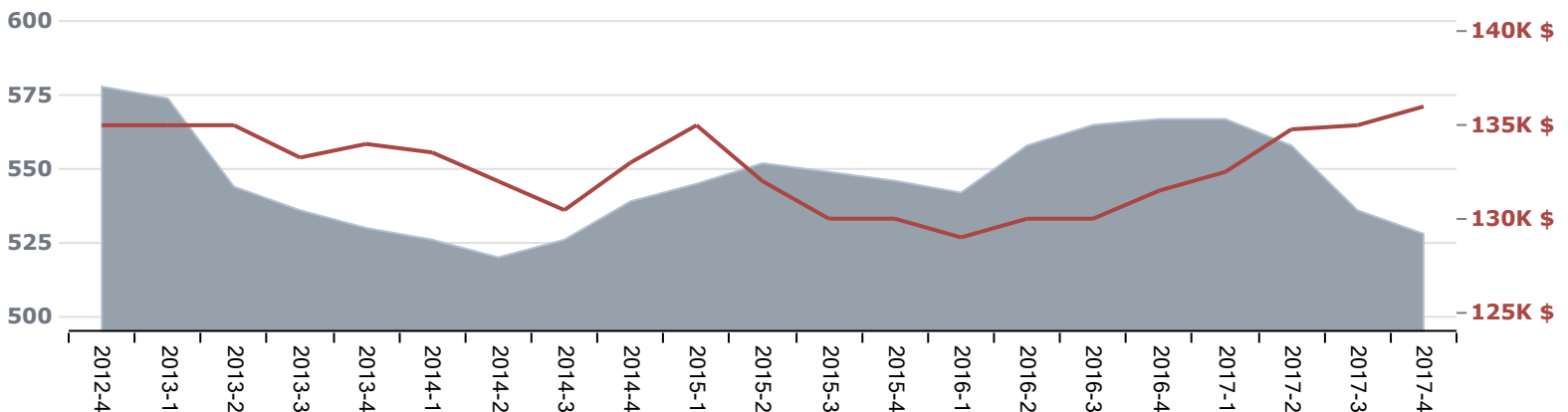
	2017-Q4	Variation	4 Quarters	Variation
Single-family homes	443	-7 %	2 110	-7 %
Condominiums	18	-	122	-13 %
Properties with 2 to 5 dwellings	35	-10 %	163	-7 %

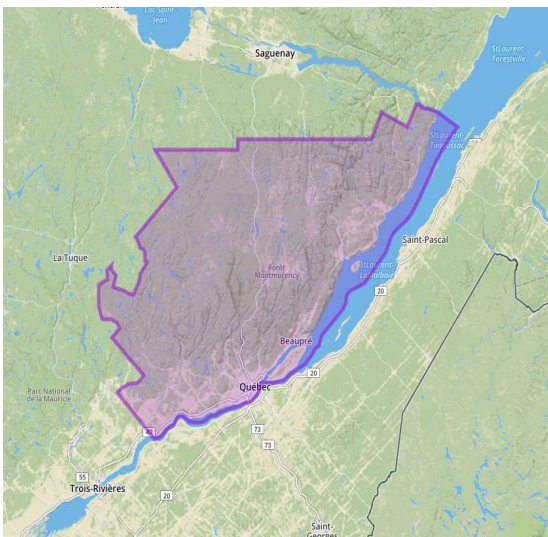
NUMBER OF BAD DEBTS (residential sector)

	2017-Q4	Variation	4 Quarters	Variation
Legal Hypothecs	29	-	109	6 %
Repossessions	16	-	98	7 %
Prior Notices	37	-10 %	147	-8 %

SINGLE-FAMILY HOMES

■ Sales Volume (Moving Average) — Median Price (Trend over 4 quarters)





Capitale-Nationale

Administrative region

Period : **Quarterly 2017-Q4**

Property type : **Residential**

DETAILED PRICES

	Price / Assessment	Price per unit
Single-family homes	100	-
Condominiums	94	-
Properties with 2 to 5 dwellings	96	115 000 \$

MEDIAN PRICE

	2017-Q4	Variation	4 Quarters	Variation
Single-family homes	249 000 \$	6 %	250 000 \$	2 %
Condominiums	215 000 \$	-4 %	215 000 \$	-1 %
Properties with 2 to 5 dwellings	280 000 \$	-13 %	292 750 \$	-4 %

SALES VOLUME

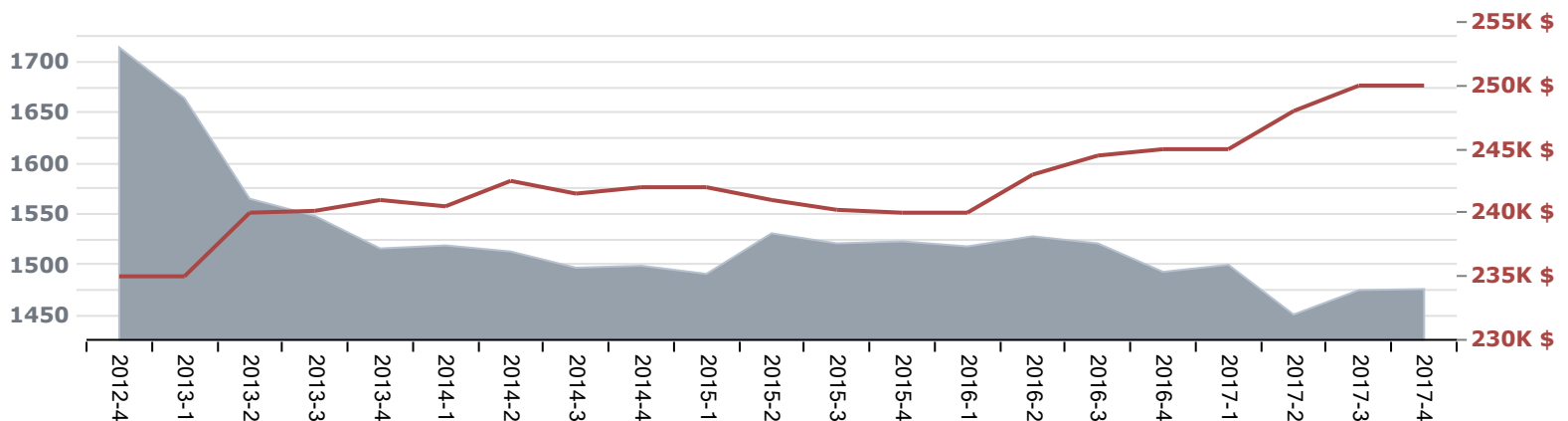
	2017-Q4	Variation	4 Quarters	Variation
Single-family homes	1 066	0 %	5 904	-1 %
Condominiums	544	19 %	2 819	-1 %
Properties with 2 to 5 dwellings	195	0 %	848	0 %

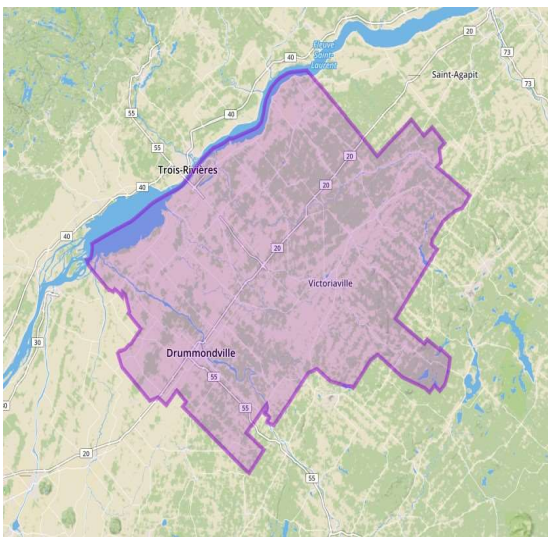
NUMBER OF BAD DEBTS (residential sector)

	2017-Q4	Variation	4 Quarters	Variation
Legal Hypothecs	164	22 %	567	4 %
Repossessions	26	-	160	5 %
Prior Notices	146	24 %	510	3 %

SINGLE-FAMILY HOMES

■ Sales Volume (Moving Average) — Median Price (Trend over 4 quarters)





LAND TITLE
SOLUTIONS

Sector analysis
REAL ESTATE RADAR

Centre-du-Québec

Administrative region

Period : **Quarterly 2017-Q4**

Property type : **Residential**

DETAILED PRICES

	Price / Assessment	Price per unit
Single-family homes	106	-
Condominiums	-	-
Properties with 2 to 5 dwellings	108	71 000 \$

MEDIAN PRICE

	2017-Q4	Variation	4 Quarters	Variation
Single-family homes	152 000 \$	2 %	154 750 \$	4 %
Condominiums	-	-	137 500 \$	-7 %
Properties with 2 to 5 dwellings	165 000 \$	0 %	170 500 \$	0 %

SALES VOLUME

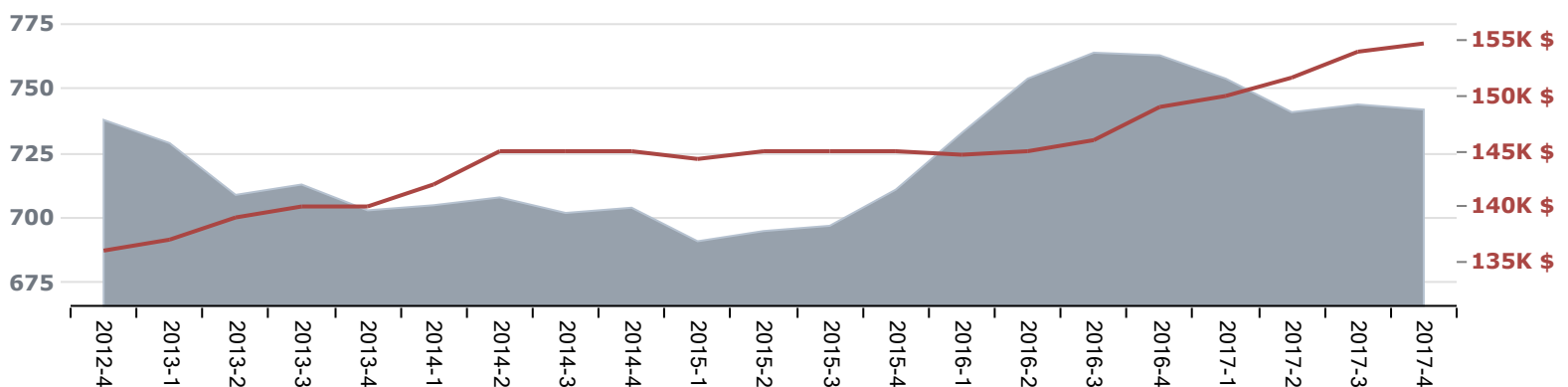
	2017-Q4	Variation	4 Quarters	Variation
Single-family homes	587	-2 %	2 966	-3 %
Condominiums	24	-	131	16 %
Properties with 2 to 5 dwellings	87	13 %	326	2 %

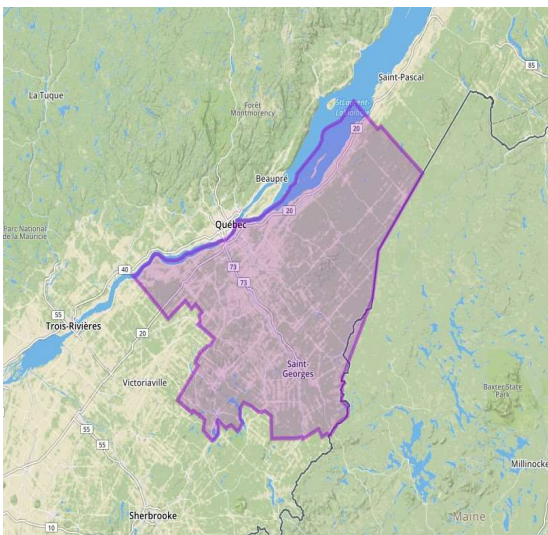
NUMBER OF BAD DEBTS (residential sector)

	2017-Q4	Variation	4 Quarters	Variation
Repossessions	18	-	73	-16 %
Prior Notices	33	14 %	145	-16 %
Legal Hypothecs	38	36 %	120	-10 %

SINGLE-FAMILY HOMES

■ Sales Volume (Moving Average) — Median Price (Trend over 4 quarters)





LAND TITLE SOLUTIONS

Sector analysis
REAL ESTATE RADAR

Chaudière-Appalaches

Administrative region

Period : **Quarterly 2017-Q4**

Property type : **Residential**

DETAILED PRICES

	Price / Assessment	Price per unit
Single-family homes	101	-
Condominiums	97	-
Properties with 2 to 5 dwellings	95	72 000 \$

MEDIAN PRICE

	2017-Q4	Variation	4 Quarters	Variation
Single-family homes	163 000 \$	9 %	170 000 \$	3 %
Condominiums	170 000 \$	-5 %	170 000 \$	-3 %
Properties with 2 to 5 dwellings	178 000 \$	6 %	165 500 \$	0 %

SALES VOLUME

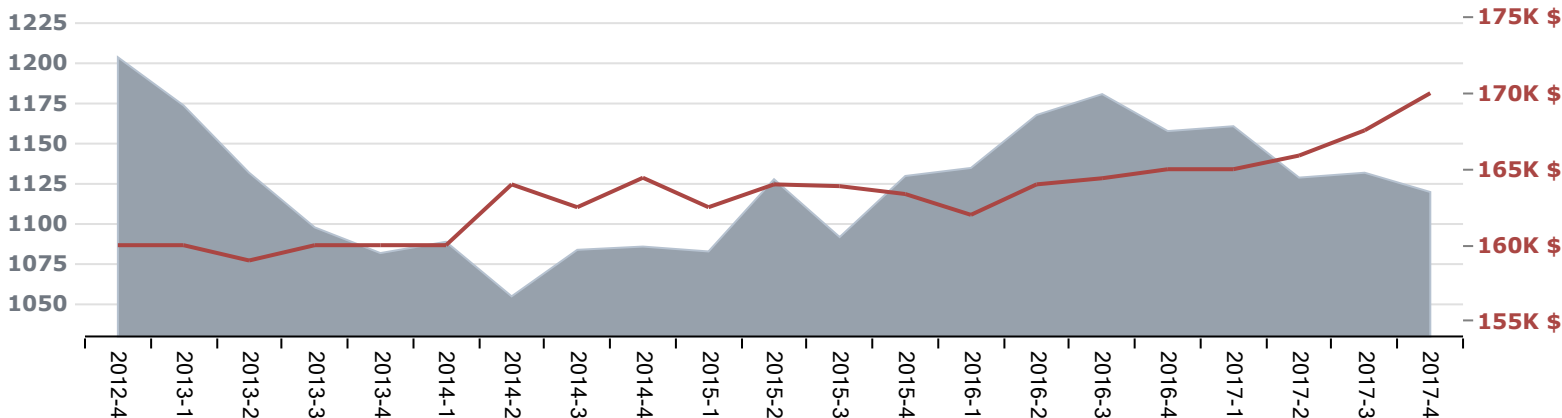
	2017-Q4	Variation	4 Quarters	Variation
Single-family homes	867	-6 %	4 478	-3 %
Condominiums	65	-12 %	415	-8 %
Properties with 2 to 5 dwellings	87	18 %	368	3 %

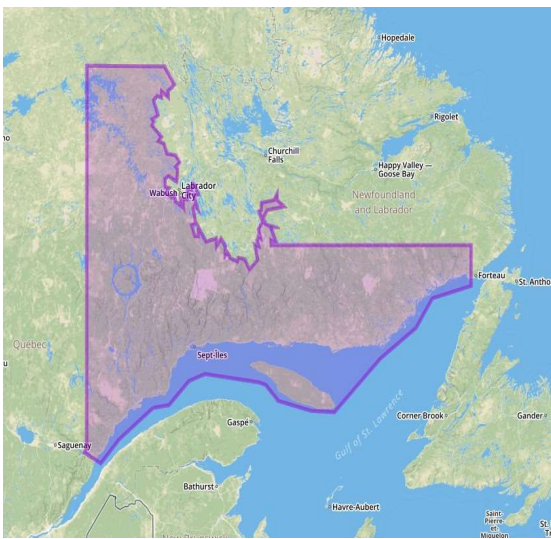
NUMBER OF BAD DEBTS (residential sector)

	2017-Q4	Variation	4 Quarters	Variation
Repossessions	33	-8 %	136	1 %
Legal Hypothecs	59	16 %	249	9 %
Prior Notices	66	-10 %	267	-10 %

SINGLE-FAMILY HOMES

■ Sales Volume (Moving Average) — Median Price (Trend over 4 quarters)





Côte-Nord

Administrative region

Period : **Quarterly 2017-Q4**

Property type : **Residential**

DETAILED PRICES

	Price / Assessment	Price per unit
Single-family homes	92	-
Condominiums	-	-
Properties with 2 to 5 dwellings	-	-

MEDIAN PRICE

	2017-Q4	Variation	4 Quarters	Variation
Single-family homes	99 500 \$	-12 %	122 250 \$	2 %
Condominiums	-	-	-	-
Properties with 2 to 5 dwellings	-	-	200 000 \$	7 %

SALES VOLUME

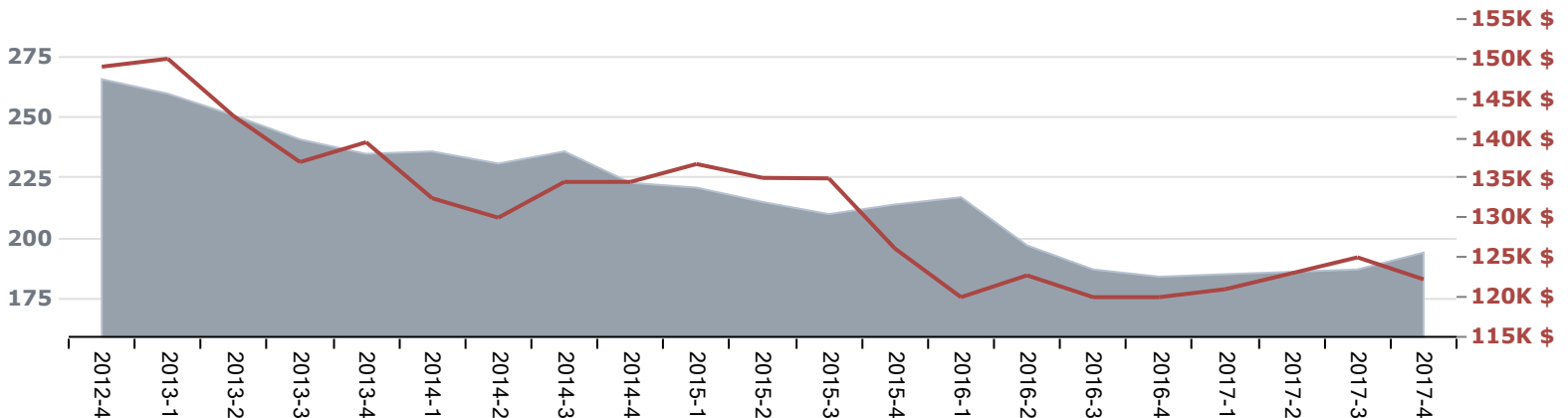
	2017-Q4	Variation	4 Quarters	Variation
Single-family homes	209	15 %	776	5 %
Condominiums	0	-	4	-
Properties with 2 to 5 dwellings	12	-	50	4 %

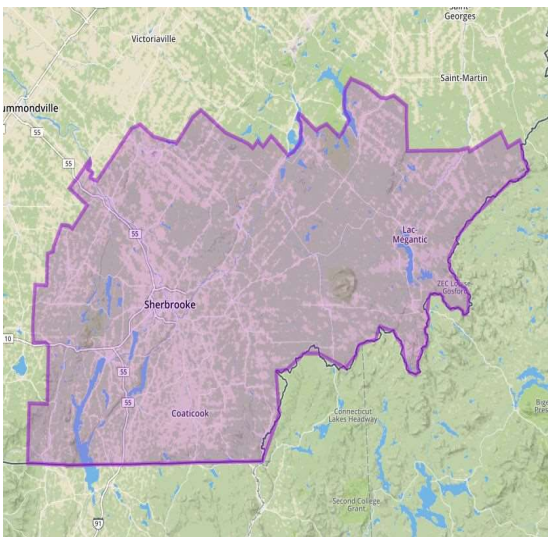
NUMBER OF BAD DEBTS (residential sector)

	2017-Q4	Variation	4 Quarters	Variation
Prior Notices	15	-	82	-17 %
Legal Hypothecs	21	-	76	-5 %
Repossessions	12	-	55	41 %

SINGLE-FAMILY HOMES

■ Sales Volume (Moving Average) — Median Price (Trend over 4 quarters)





LAND TITLE
SOLUTIONS

Sector analysis
REAL ESTATE RADAR

Estrie

Administrative region

Period : **Quarterly 2017-Q4**

Property type : **Residential**

DETAILED PRICES

	Price / Assessment	Price per unit
Single-family homes	104	-
Condominiums	100	-
Properties with 2 to 5 dwellings	102	81 750 \$

MEDIAN PRICE

	2017-Q4	Variation	4 Quarters	Variation
Single-family homes	190 000 \$	1 %	192 000 \$	4 %
Condominiums	182 389 \$	-3 %	174 000 \$	1 %
Properties with 2 to 5 dwellings	196 500 \$	-6 %	210 000 \$	3 %

SALES VOLUME

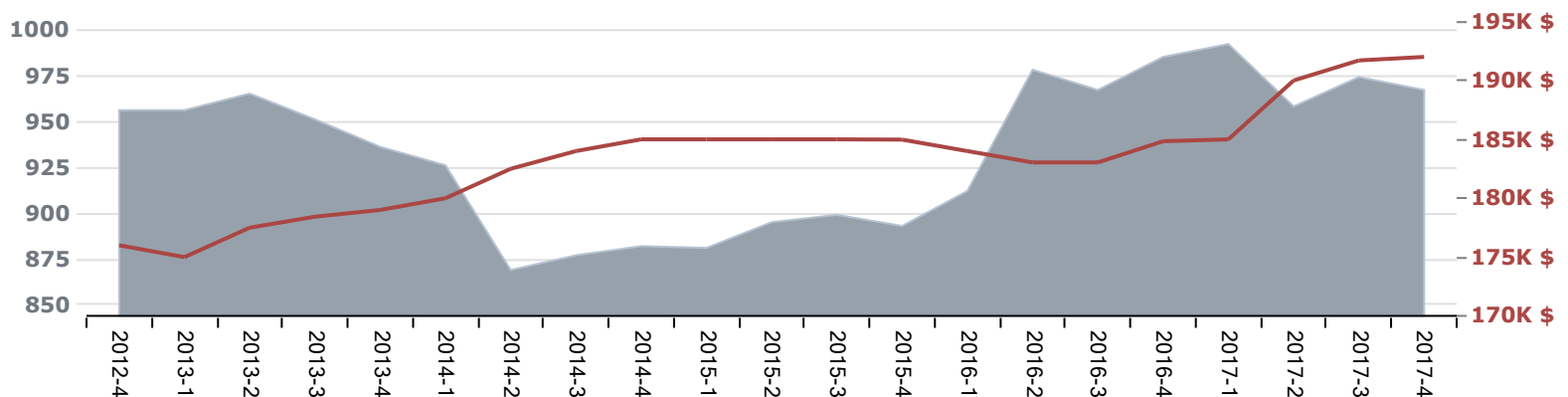
	2017-Q4	Variation	4 Quarters	Variation
Single-family homes	761	-3 %	3 869	-2 %
Condominiums	106	-6 %	509	3 %
Properties with 2 to 5 dwellings	122	53 %	440	13 %

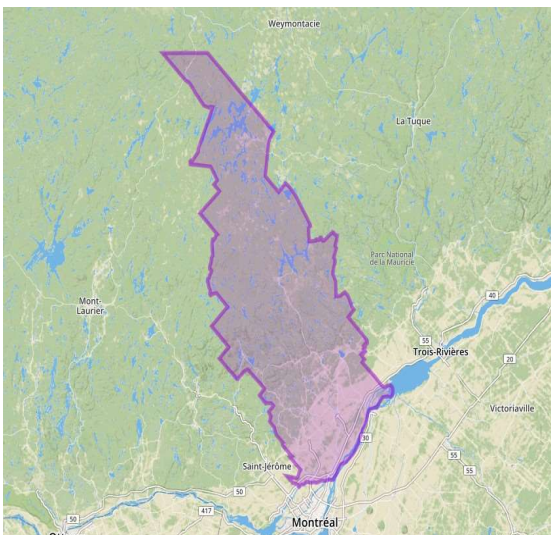
NUMBER OF BAD DEBTS (residential sector)

	2017-Q4	Variation	4 Quarters	Variation
Repossessions	19	-	105	-19 %
Legal Hypothecs	70	-1 %	242	-14 %
Prior Notices	53	-24 %	225	-26 %

SINGLE-FAMILY HOMES

■ Sales Volume (Moving Average) — Median Price (Trend over 4 quarters)





LAND TITLE
SOLUTIONS

Sector analysis
REAL ESTATE RADAR

Lanaudière

Administrative region

Period : **Quarterly 2017-Q4**

Property type : **Residential**

DETAILED PRICES

	Price / Assessment	Price per unit
Single-family homes	104	-
Condominiums	101	-
Properties with 2 to 5 dwellings	102	112 500 \$

MEDIAN PRICE

	2017-Q4	Variation	4 Quarters	Variation
Single-family homes	225 000 \$	3 %	230 000 \$	5 %
Condominiums	197 200 \$	-3 %	194 000 \$	2 %
Properties with 2 to 5 dwellings	275 000 \$	8 %	280 000 \$	4 %

SALES VOLUME

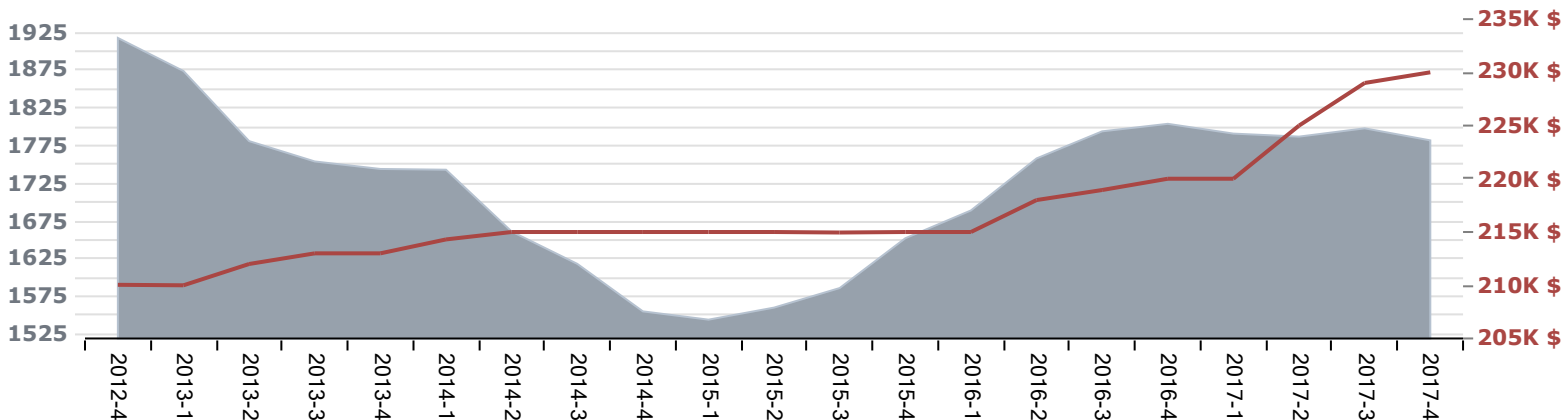
	2017-Q4	Variation	4 Quarters	Variation
Single-family homes	1 425	-4 %	7 129	-1 %
Condominiums	314	-1 %	1 542	14 %
Properties with 2 to 5 dwellings	141	0 %	569	3 %

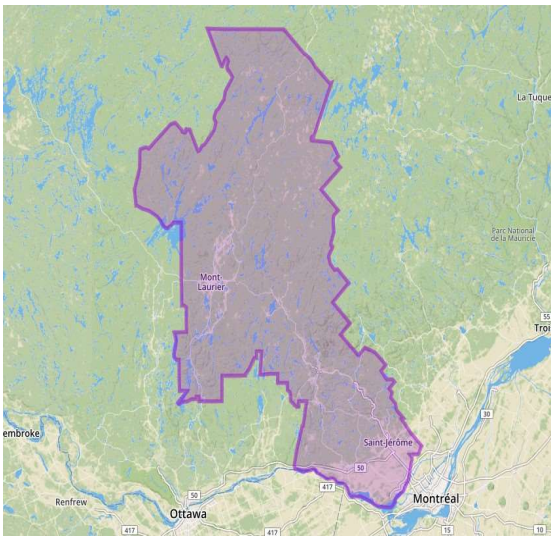
NUMBER OF BAD DEBTS (residential sector)

	2017-Q4	Variation	4 Quarters	Variation
Repossessions	44	-30 %	225	-16 %
Legal Hypothecs	193	12 %	654	-1 %
Prior Notices	175	-6 %	668	-14 %

SINGLE-FAMILY HOMES

■ Sales Volume (Moving Average) — Median Price (Trend over 4 quarters)





Laurentides

Administrative region

Period : **Quarterly 2017-Q4**

Property type : **Residential**

DETAILED PRICES

	Price / Assessment	Price per unit
Single-family homes	106	-
Condominiums	102	-
Properties with 2 to 5 dwellings	104	126 000 \$

MEDIAN PRICE

	2017-Q4	Variation	4 Quarters	Variation
Single-family homes	249 000 \$	5 %	248 000 \$	4 %
Condominiums	216 750 \$	3 %	207 003 \$	2 %
Properties with 2 to 5 dwellings	312 000 \$	9 %	294 000 \$	7 %

SALES VOLUME

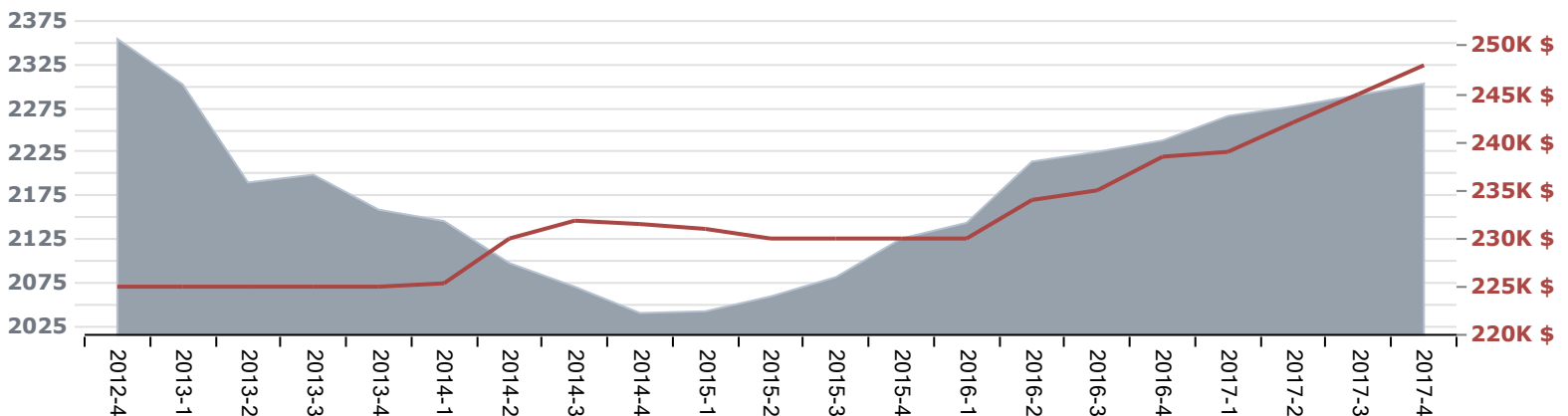
	2017-Q4	Variation	4 Quarters	Variation
Single-family homes	1 981	3 %	9 210	3 %
Condominiums	520	7 %	2 349	11 %
Properties with 2 to 5 dwellings	294	19 %	1 158	12 %

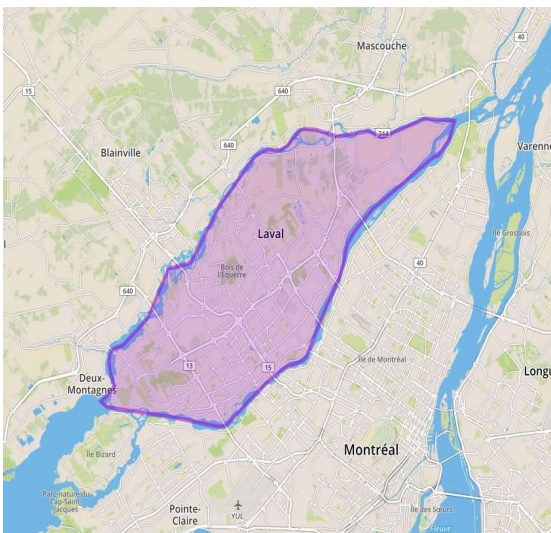
NUMBER OF BAD DEBTS (residential sector)

	2017-Q4	Variation	4 Quarters	Variation
Prior Notices	210	13 %	903	-2 %
Repossessions	59	-35 %	283	-8 %
Legal Hypothecs	245	5 %	889	-2 %

SINGLE-FAMILY HOMES

■ Sales Volume (Moving Average) — Median Price (Trend over 4 quarters)





LAND TITLE
SOLUTIONS

Sector analysis
REAL ESTATE RADAR

Laval

Administrative region

Period : **Quarterly 2017-Q4**

Property type : **Residential**

DETAILED PRICES

	Price / Assessment	Price per unit
Single-family homes	107	-
Condominiums	101	-
Properties with 2 to 5 dwellings	106	172 750 \$

MEDIAN PRICE

	2017-Q4	Variation	4 Quarters	Variation
Single-family homes	320 000 \$	6 %	320 000 \$	5 %
Condominiums	260 000 \$	4 %	244 000 \$	3 %
Properties with 2 to 5 dwellings	477 500 \$	9 %	440 000 \$	5 %

SALES VOLUME

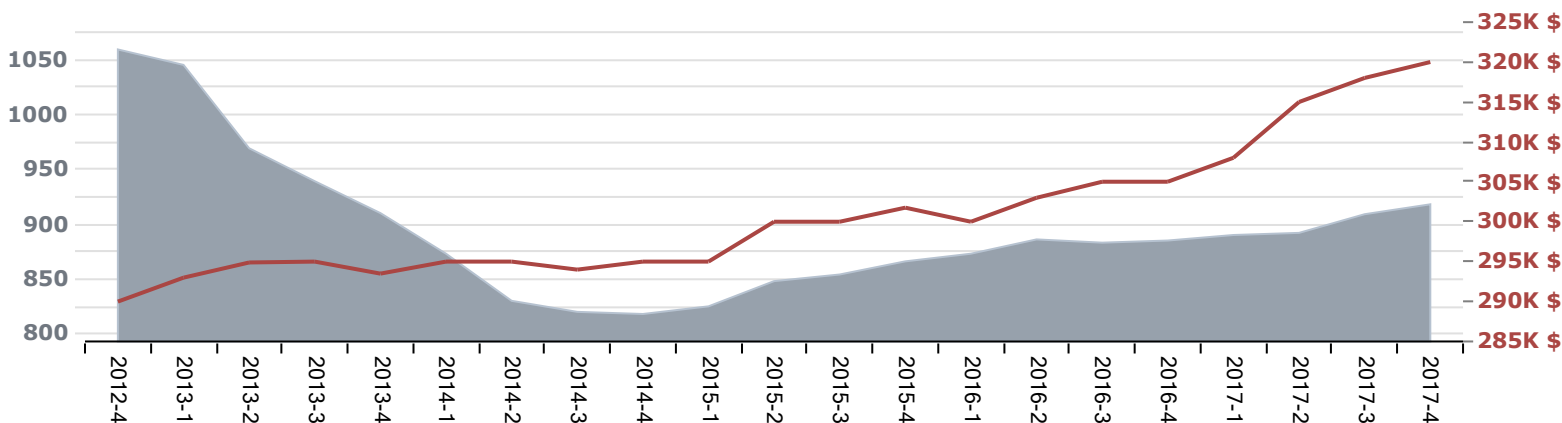
	2017-Q4	Variation	4 Quarters	Variation
Single-family homes	735	5 %	3 671	4 %
Condominiums	463	32 %	2 236	38 %
Properties with 2 to 5 dwellings	94	-10 %	401	2 %

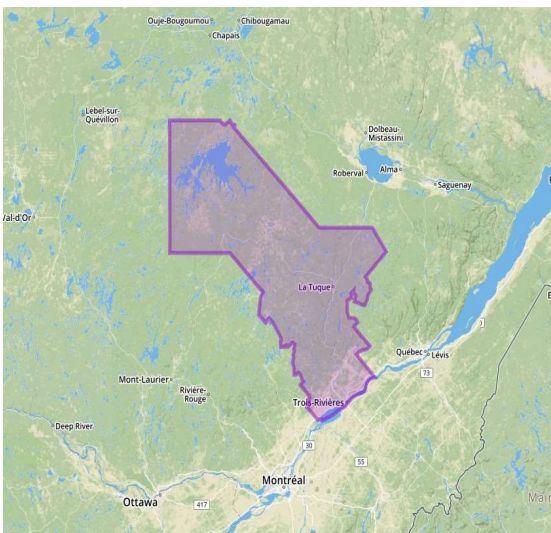
NUMBER OF BAD DEBTS (residential sector)

	2017-Q4	Variation	4 Quarters	Variation
Legal Hypothecs	152	46 %	628	35 %
Repossessions	8	-	47	-41 %
Prior Notices	87	-2 %	354	-2 %

SINGLE-FAMILY HOMES

■ Sales Volume (Moving Average) — Median Price (Trend over 4 quarters)





LAND TITLE SOLUTIONS

Sector analysis
REAL ESTATE RADAR

Mauricie

Administrative region

Period : **Quarterly 2017-Q4**

Property type : **Residential**

DETAILED PRICES

	Price / Assessment	Price per unit
Single-family homes	100	-
Condominiums	108	-
Properties with 2 to 5 dwellings	99	51 458 \$

MEDIAN PRICE

	2017-Q4	Variation	4 Quarters	Variation
Single-family homes	142 000 \$	4 %	145 000 \$	1 %
Condominiums	145 000 \$	4 %	143 250 \$	3 %
Properties with 2 to 5 dwellings	144 000 \$	24 %	145 000 \$	9 %

SALES VOLUME

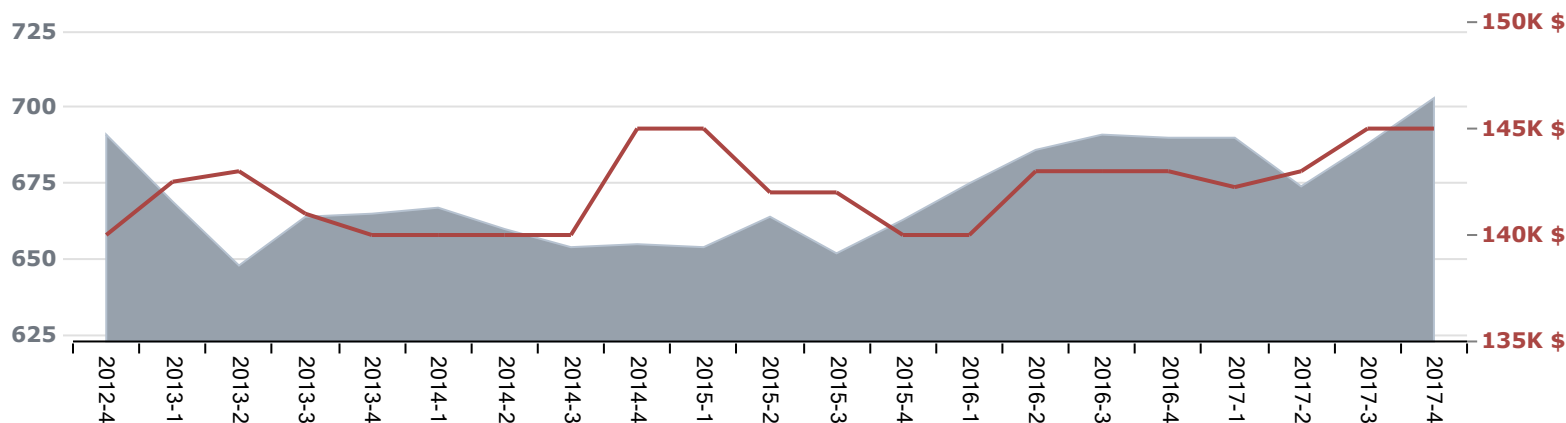
	2017-Q4	Variation	4 Quarters	Variation
Single-family homes	621	11 %	2 811	2 %
Condominiums	82	67 %	330	20 %
Properties with 2 to 5 dwellings	127	2 %	489	6 %

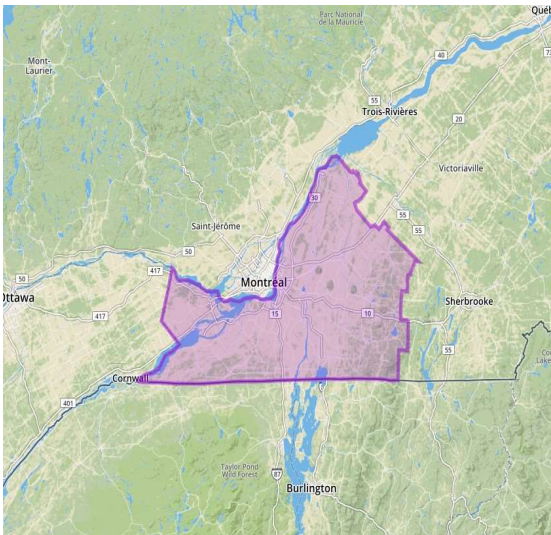
NUMBER OF BAD DEBTS (residential sector)

	2017-Q4	Variation	4 Quarters	Variation
Prior Notices	60	-26 %	224	-18 %
Legal Hypothecs	62	35 %	207	16 %
Repossessions	27	-	134	-7 %

SINGLE-FAMILY HOMES

■ Sales Volume (Moving Average) — Median Price (Trend over 4 quarters)





LAND TITLE
SOLUTIONS

Sector analysis
REAL ESTATE RADAR

Montérégie

Administrative region

Period : **Quarterly 2017-Q4**

Property type : **Residential**

DETAILED PRICES

	Price / Assessment	Price per unit
Single-family homes	105	-
Condominiums	100	-
Properties with 2 to 5 dwellings	105	121 250 \$

MEDIAN PRICE

	2017-Q4	Variation	4 Quarters	Variation
Single-family homes	275 000 \$	6 %	273 000 \$	5 %
Condominiums	212 285 \$	2 %	207 995 \$	3 %
Properties with 2 to 5 dwellings	315 000 \$	9 %	300 000 \$	5 %

SALES VOLUME

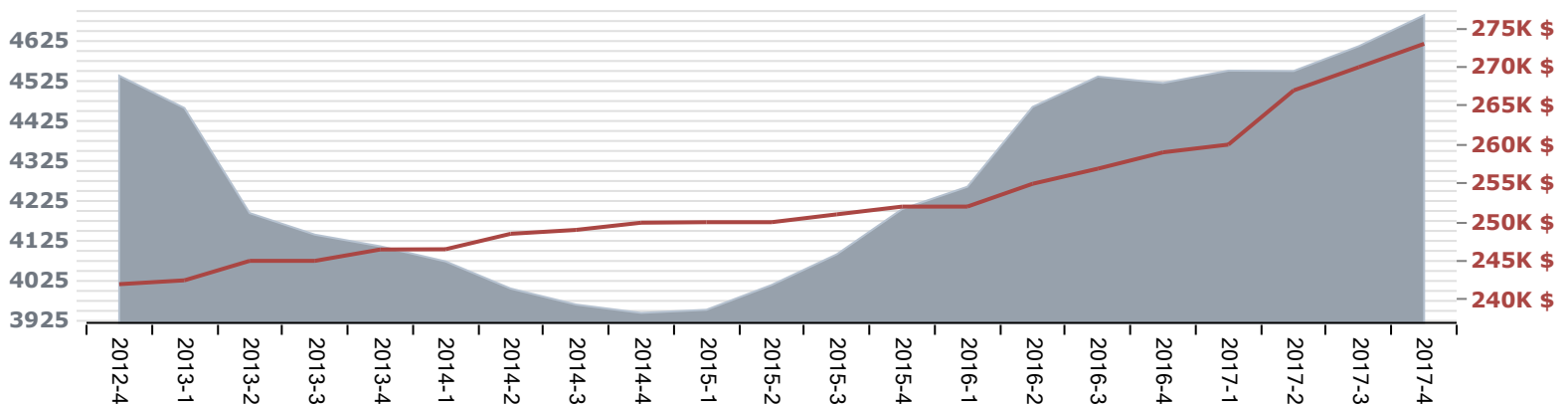
	2017-Q4	Variation	4 Quarters	Variation
Single-family homes	3 755	9 %	18 757	4 %
Condominiums	1 297	10 %	6 043	7 %
Properties with 2 to 5 dwellings	434	10 %	1 642	1 %

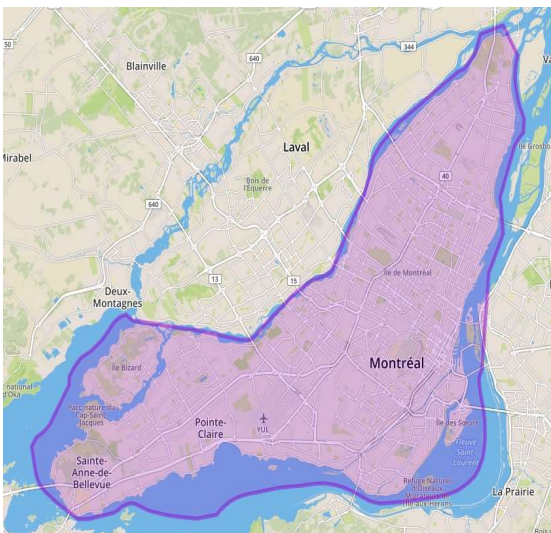
NUMBER OF BAD DEBTS (residential sector)

	2017-Q4	Variation	4 Quarters	Variation
Legal Hypothecs	377	14 %	1 420	3 %
Prior Notices	279	-16 %	1 146	-22 %
Repossessions	84	-3 %	355	-14 %

SINGLE-FAMILY HOMES

■ Sales Volume (Moving Average) — Median Price (Trend over 4 quarters)





LAND TITLE
SOLUTIONS

Sector analysis
REAL ESTATE RADAR

Montréal

Administrative region

Period : **Quarterly 2017-Q4**

Property type : **Residential**

DETAILED PRICES

	Price / Assessment	Price per unit
Single-family homes	112	-
Condominiums	106	-
Properties with 2 to 5 dwellings	111	208 333 \$

MEDIAN PRICE

	2017-Q4	Variation	4 Quarters	Variation
Single-family homes	450 000 \$	10 %	440 000 \$	7 %
Condominiums	310 749 \$	0 %	306 442 \$	2 %
Properties with 2 to 5 dwellings	529 750 \$	10 %	510 000 \$	5 %

SALES VOLUME

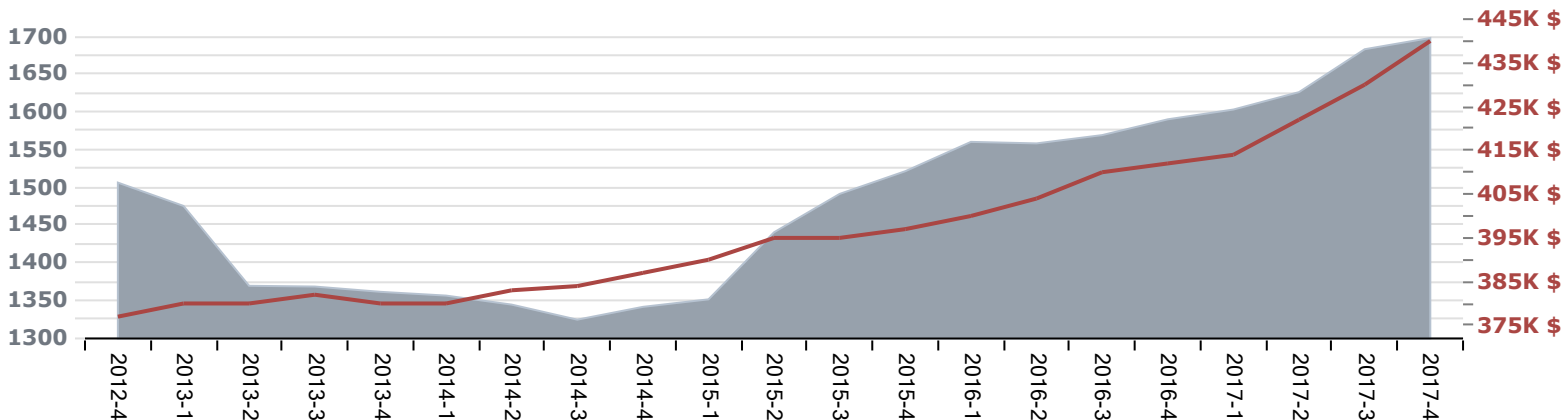
	2017-Q4	Variation	4 Quarters	Variation
Single-family homes	1 470	4 %	6 790	7 %
Condominiums	3 300	27 %	13 635	10 %
Properties with 2 to 5 dwellings	1 086	7 %	4 179	7 %

NUMBER OF BAD DEBTS (residential sector)

	2017-Q4	Variation	4 Quarters	Variation
Prior Notices	240	-18 %	1 070	-12 %
Legal Hypothecs	431	-10 %	1 779	-7 %
Repossessions	27	-	139	1 %

SINGLE-FAMILY HOMES

■ Sales Volume (Moving Average) — Median Price (Trend over 4 quarters)





LAND TITLE
SOLUTIONS

Sector analysis
REAL ESTATE RADAR

Nord-du-Québec

Administrative region

Period : **Quarterly 2017-Q4**

Property type : **Residential**

DETAILED PRICES

	Price / Assessment	Price per unit
Single-family homes	109	-
Condominiums	-	-
Properties with 2 to 5 dwellings	-	-

MEDIAN PRICE

	2017-Q4	Variation	4 Quarters	Variation
Single-family homes	93 000 \$	-1 %	119 000 \$	-5 %
Condominiums	-	-	-	-
Properties with 2 to 5 dwellings	-	-	-	-

SALES VOLUME

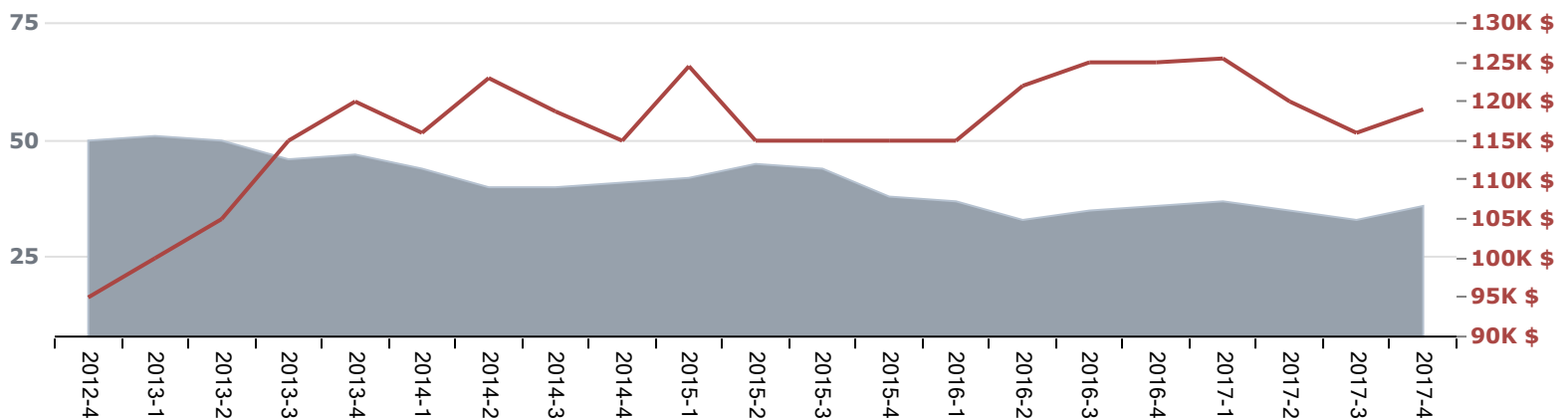
	2017-Q4	Variation	4 Quarters	Variation
Single-family homes	37	42 %	144	0 %
Condominiums	0	-	0	-
Properties with 2 to 5 dwellings	3	-	14	-

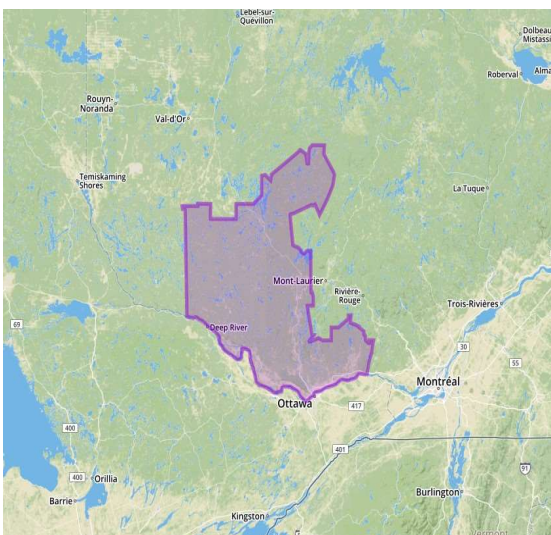
NUMBER OF BAD DEBTS (residential sector)

	2017-Q4	Variation	4 Quarters	Variation
Prior Notices	2	-	10	-
Legal Hypothecs	3	-	13	-
Repossessions	1	-	4	-

SINGLE-FAMILY HOMES

■ Sales Volume (Moving Average) — Median Price (Trend over 4 quarters)





LAND TITLE
SOLUTIONS

Sector analysis
REAL ESTATE RADAR

Outaouais

Administrative region

Period : **Quarterly 2017-Q4**

Property type : **Residential**

DETAILED PRICES

	Price / Assessment	Price per unit
Single-family homes	105	-
Condominiums	96	-
Properties with 2 to 5 dwellings	106	114 250 \$

MEDIAN PRICE

	2017-Q4	Variation	4 Quarters	Variation
Single-family homes	235 500 \$	5 %	238 000 \$	3 %
Condominiums	174 800 \$	0 %	177 400 \$	1 %
Properties with 2 to 5 dwellings	254 250 \$	-6 %	276 000 \$	2 %

SALES VOLUME

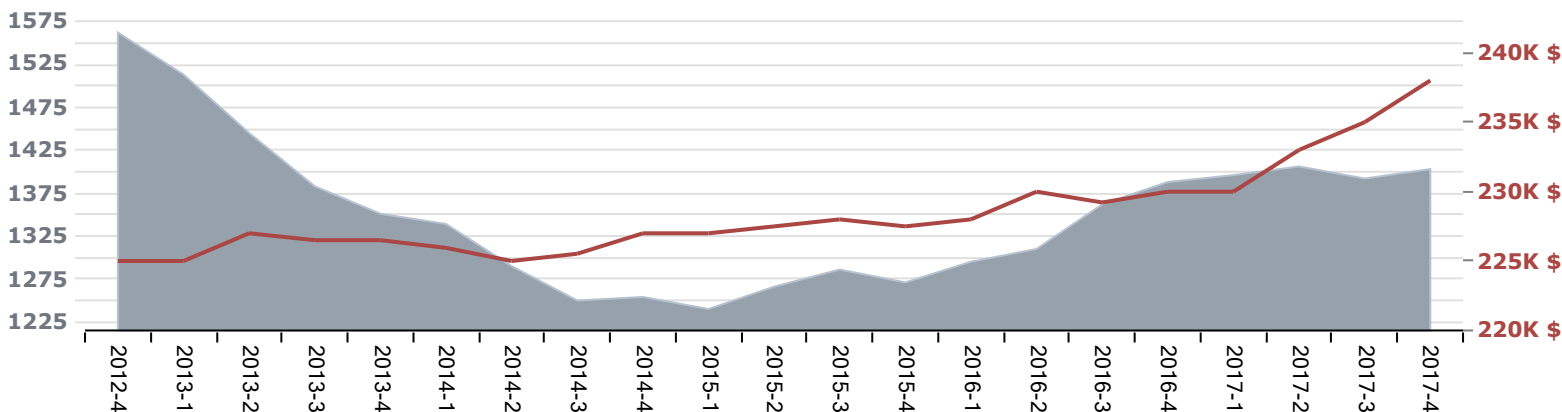
	2017-Q4	Variation	4 Quarters	Variation
Single-family homes	1 262	4 %	5 611	1 %
Condominiums	226	24 %	904	9 %
Properties with 2 to 5 dwellings	96	4 %	432	3 %

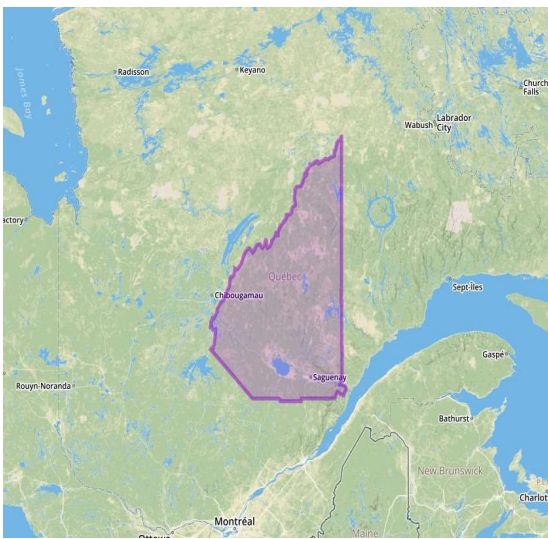
NUMBER OF BAD DEBTS (residential sector)

	2017-Q4	Variation	4 Quarters	Variation
Prior Notices	116	-10 %	553	-2 %
Repossessions	46	15 %	195	-7 %
Legal Hypothecs	205	26 %	766	0 %

SINGLE-FAMILY HOMES

■ Sales Volume (Moving Average) — Median Price (Trend over 4 quarters)





Saguenay--Lac-Saint-Jean

Administrative region

Period : **Quarterly 2017-Q4**

Property type : **Residential**

DETAILED PRICES

	Price / Assessment	Price per unit
Single-family homes	99	-
Condominiums	94	-
Properties with 2 to 5 dwellings	99	65 000 \$

MEDIAN PRICE

	2017-Q4	Variation	4 Quarters	Variation
Single-family homes	160 000 \$	7 %	160 000 \$	2 %
Condominiums	139 500 \$	-15 %	161 500 \$	2 %
Properties with 2 to 5 dwellings	173 125 \$	5 %	173 250 \$	2 %

SALES VOLUME

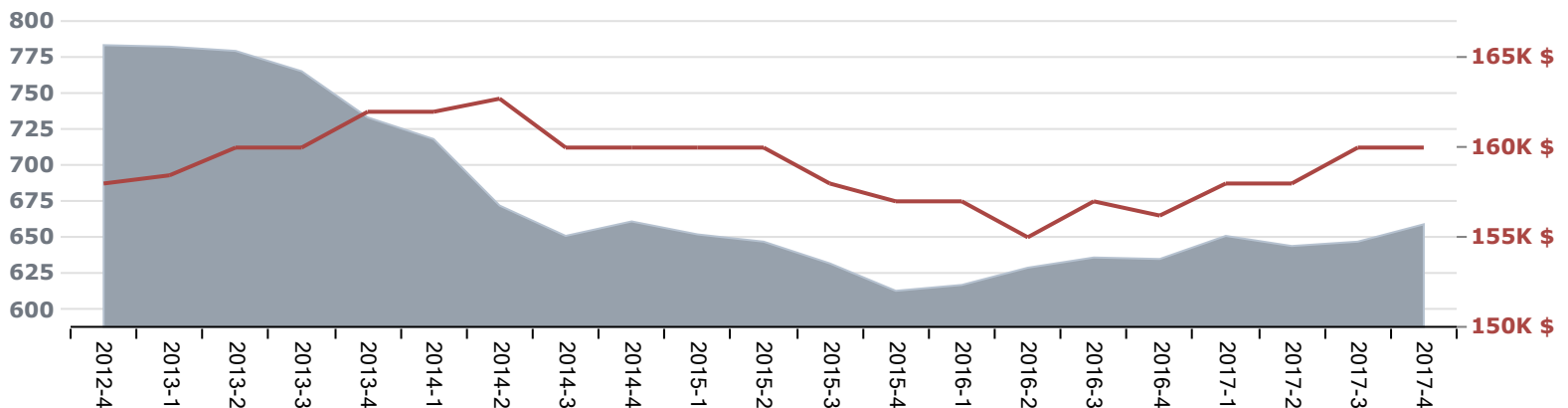
	2017-Q4	Variation	4 Quarters	Variation
Single-family homes	518	10 %	2 635	4 %
Condominiums	38	-3 %	205	13 %
Properties with 2 to 5 dwellings	94	13 %	385	3 %

NUMBER OF BAD DEBTS (residential sector)

	2017-Q4	Variation	4 Quarters	Variation
Repossessions	36	6 %	157	31 %
Prior Notices	75	-3 %	297	-3 %
Legal Hypothecs	61	-10 %	221	0 %

SINGLE-FAMILY HOMES

■ Sales Volume (Moving Average) — Median Price (Trend over 4 quarters)





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JLR's mission is to provide financial institutions, government agencies, private companies and real estate professionals with information about a property or a sector. JLR thus allows to analyze the market, to evaluate a property, to manage a real estate portfolio, to prevent the risk and to reach a target clientele.

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